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General remarks

Since 1994, the composition of South Africa's public finances has changed markedly. The Constitution establishes national, provincial and local government as three autonomous spheres of government. Intergovernmental financial arrangements are outlined in Chapter 13 of the Constitution and many of these provisions took effect on 1 January 1998.

This Annexure presents a comprehensive and comparable picture of national government finances and consolidated national and provincial expenditure. The figures prior to 1994/95 have now been adjusted to show revenue flowing to the revenue accounts of the former self-governing territories and TBVC-states as revenue, with equal amounts added to the expenditure side as transfer payments. These revenues include income taxes, general sales tax, value-added tax, non-resident shareholders tax, stamp duties and fees and mining leases as well as revenue previously collected on behalf of these authorities

Where applicable, similar adjustments have been made in 1994/95 and later years. Generally, revenues remain concentrated at the national government. However, expenditure shifted consolidated transfers to the nine provinces began in 1995/96, and the 1998 Budget marked the introduction of the local government equitable share.

Since more than 60 per cent of total expenditure on the national budget comprises transfer payments to other levels of general government, economic and functional classifications of national budget expenditure are not comprehensive. For purposes of analysis, it would be preferable to present economic and functional classifications of the expenditure of the *general government*. This requires information on expenditure at all levels of general government and on the financing thereof by way of revenue, balances brought forward and transfer payments (mainly from the national budget). This information is not readily available for local government, making it impossible to present consolidated general government finances at the time of the national budget. Historical data on general government finances are, however, published by the South African Reserve Bank in its *Quarterly Bulletin* and by Statistics South Africa.

This year, social security funds are added to the consolidated national and provincial expenditure estimates in Tables 6 and 7. These funds include the Unemployment Insurance Fund, the Road Accident Fund and the compensation funds.

Treatment of RDP-related expenditure on the national budget

Before 1997/98, RDP-related expenditure was, in practice, counted twice, on both the revenue and the expenditure sides of the National Revenue Account. The closing of the RDP Office during 1996 meant that, from 1997/98 onwards, *Estimate of Expenditure* did not include any double counting of the national budget's contribution to the RDP Fund. RDP-related expenditure is voted only once on the various national budget votes (including the transfers to the provinces).

Adjustments due to transactions in government stock

As part of state debt management and market-making actions, existing government stock is consolidated, repurchased and switched into new government stock. In this process Government may either make a capital profit, which is regarded as revenue, or earn a premium, which is only a book entry in treating the discount on government stock. The premium arises if the discount on the redeemed government stock is greater than the discount on the new stock.¹ In the government's

¹ When the discount on the government stock redeemed is smaller than the discount on the new stock, it is treated as part of the "cost of raising loans".

accounting system, this premium is credited to the National Revenue Account as receipts under “departmental activities”. However, since the adjustment does not represent a cash flow, it is treated here as a loan redemption item and not as revenue.

Sources of information

The information in Tables 1 to 5 on the national government’s finances is obtained from the following sources:

- Reports of the Auditor-General on the Appropriation and Miscellaneous Accounts in respect of General Affairs (1974/75 to 1993/94), the Accounts of the National Government (1994/95 and 1997/98) and the Revenue Accounts of the former self-governing territories and TBVC-states.
- Printed Estimates of Revenue and Expenditure for the national budget
- Printed Estimates of Revenue for the budgets of the former self-governing territories and TBVC-states
- The Development Bank of Southern Africa
- Annual Statements of the Branches: Inland Revenue and Customs and Excise (previously of the Department of Finance) and of the South African Revenue Services
- Monthly press release of the Department of Finance.

In some cases the information on the former self-governing territories and TBVC states, in Tables 1 to 5 is either preliminary or budgeted. Where data were incomplete, collections of a particular tax have been adjusted by the average growth in collections of that tax in the rest of the self-governing territories and TBVC-states. For these reasons, the information in Tables 1 to 5 cannot be regarded as actual and audited.

National budget revenue (Tables 1 and 2)

Table 1 presents a summary of national budget revenue collections and details are set out in Table 2. National budget revenue collections are recorded on a cash flow basis and are classified according to standard international categories:

- Current tax and non-tax receipts and capital revenue items (excluding sales of fuel stocks and proceeds from the restructuring of public enterprises) are regarded as *ordinary revenue*
- Grants received, recoveries of loans and advances and other repayments are included in *total revenue*
- Certain receipts into the National Revenue Fund are not regarded as revenue. These include proceeds from the sale of state assets, transfers from the IMF Deposit Account, transfers from the Tax Reserve Account, adjustments due to transactions in government stock and proceeds from the sales of fuel stocks.

Medium-term expenditure estimates by votes (Table 3)

Table 3 contains estimates of expenditure on national budget votes for the period 1996/97 to 2002/03. These estimates include amounts appropriated in the Main Budget and the Adjustments Estimate. Preliminary estimates of underspending on each vote in 1999/00 are shown. In addition, capital works undertaken by the Department of Public Works on behalf of other departments are distributed to these votes to give estimated total expenditure on each department’s functions.

Revenue, expenditure, budget deficit and financing (Table 4)

Table 4 summarises the financial activities of national government over the past nine years, on the basis of the 1995 Budget. Classification adjustments have thus been made to the data for all years before 1994/95. In addition, repayments of loans and advances, which were previously shown as

negative expenditure, have in this *Budget Review* been reclassified as revenue. Given that the same amount is added to both revenue and expenditure, the national budget deficit is unaffected.

However, the size of the deficit figures presented in this table will differ from those presented in budgets prior to 1995/96, as a number of items which were previously regarded as “below-the-line” expenditure have been included in total expenditure.

Since the “budget vote and statutory appropriations” figures represent the actual audited figures up to 1995/96, they exclude unauthorised expenditure. Unauthorised expenditure can only be taken into account once it has been authorised by Parliament, hence the item “late authorisation of expenditure” in Table 4.

Under loan redemptions and financing, *short-term loans* include the net result of transactions in treasury bills, special bills and “short-dated” bills. *Long-term loans* include total transactions in government stock and bonds (i.e. repayments on maturity, consolidations, repurchases and “switching”), less the premiums earned on these transactions. *Long-term financing* includes total transactions in government stock and bonds (i.e. financing of the budget deficit and rollovers).

Prior to the 1998 Budget Review, transfers from the Strategic Fuel Fund and the National Supplies Procurement Fund, as well as proceeds from the sale and restructuring of state assets, were treated as financing items. These items are now treated below the deficit and effectively reduce the borrowing and financing requirements. The reclassification of these items does not lower the national budget deficit.

Transfers between the Former State Revenue Account, the Stabilisation Account and the Tax Reserve Account are shown in Table 4 as changes in the balances of these accounts.

Consolidated national and provincial budgets (Tables 6 and 7)

Tables 6 and 7 show economic and functional classifications of national and provincial government expenditure. The national expenditure figures are for the 2000 Budget. In the provinces, however, expenditure estimates are preliminary, as their budgets are tabled. Provincial estimates are based on preliminary *printers proofs* provided by the provinces and are subject to change before being tabled in the provincial legislature.

Total government debt (Table 8)

Table 8 shows the major components of government debt. The primary source of this table is the *Quarterly Bulletin* of the South African Reserve Bank. The projections for 1999/00 to 2002/03 were one by the Department of Finance and are based on national budget data.

Financial guarantees by government (Table 9)

The national government furnishes guarantees to various institutions. These guarantees will realise as liabilities to the state only if these institutions are unable to meet their commitments. It is not possible to determine the portion of these guarantees that will be realised as liabilities to the national government, and they are therefore disclosed as *contingent liabilities* in Government’s *Statement of Liabilities and Financially Related Assets*. Amounts drawn in respect of guarantees and interest on these amounts, if guaranteed, are disclosed.

The 2000 Budget Review

Table 1
Total revenue and receipts: summary
National Revenue Fund 1)

	Actual collections							
	1983/84	1984/85	1985/86	1986/87	1987/88	1988/89	1989/90	1990/91
R million								
Taxes on income and profits	11,248.5	13,916.2	17,417.6	19,654.9	22,109.2	26,671.1	34,430.7	39,580.9
Persons and individuals	5,764.2	7,850.9	9,078.4	10,467.7	12,666.9	14,910.4	20,008.8	24,149.6
Gold mines	1,701.0	1,598.9	2,453.4	2,523.5	2,074.6	1,694.7	1,016.1	644.4
Other mines	188.3	322.6	577.2	1,028.6	963.3	1,312.8	1,791.5	2,246.0
Companies (other than mining)	3,278.6	3,820.1	4,855.3	5,113.5	5,868.8	8,236.0	11,013.3	11,870.5
Secondary tax on companies	-	-	-	-	-	-	-	-
Tax on retirement funds	-	-	-	-	-	-	-	-
Other 2)	316.4	323.7	453.3	521.6	535.5	517.2	601.1	670.4
Taxes on payroll and workforce	-	-	-	-	-	-	-	-
Skills development levy 3)	-	-	-	-	-	-	-	-
Taxes on property	447.9	421.3	467.3	580.8	824.3	823.0	1,033.6	1,098.2
Donations tax	3.5	4.7	3.2	3.9	5.5	3.2	4.3	6.5
Estate duty	86.9	100.4	139.4	147.3	142.6	136.5	75.9	82.0
Marketable securities tax	40.9	30.6	58.6	141.0	225.5	138.5	278.1	243.3
Transfer duties	316.6	285.6	266.1	288.7	450.8	544.8	675.3	766.4
Demutualisation charge 4)	-	-	-	-	-	-	-	-
Domestic taxes on goods and services	5,878.0	8,162.4	10,596.4	11,492.3	13,197.2	18,196.0	23,684.1	25,722.3
Value-added tax/sales tax 5)	3,921.4	5,943.6	8,156.7	9,045.8	10,313.3	13,123.0	16,752.1	18,260.7
Specific excise duties	1,656.8	1,770.4	1,740.6	1,707.6	1,994.7	2,293.5	2,578.4	2,888.5
Ad valorem excise duties	125.2	194.2	185.8	183.2	188.8	215.3	263.6	455.9
Levies on fuel 6)	169.8	249.1	351.5	532.4	692.8	2,555.6	4,080.7	4,103.8
Levy on financial services	-	-	-	-	-	-	-	-
Other levies 7)	4.9	5.1	161.8	23.3	7.5	8.6	9.3	13.3
Taxes on international trade and transactions	1,347.0	1,376.6	1,745.0	2,275.6	2,542.1	4,358.8	4,903.7	4,697.6
Customs duties	1,085.0	1,337.7	1,176.0	1,367.7	1,768.9	2,466.0	2,193.8	2,502.3
Import surcharges	226.0	-5.1	498.6	837.8	742.6	1,875.6	2,625.4	2,075.3
Other 8)	36.1	44.0	70.4	70.1	30.7	17.2	84.6	119.9
Stamp duties and fees	213.1	243.8	272.8	321.1	439.0	469.3	685.2	657.3
TOTAL TAX REVENUE (gross)	19,134.7	24,120.2	30,499.1	34,324.7	39,111.8	50,518.1	64,737.4	71,756.2
Non-tax current revenue	1,388.6	1,492.6	1,493.2	1,885.8	1,876.0	2,029.5	2,081.6	2,035.0
Capital revenue	11.2	6.2	6.3	9.5	21.9	28.6	6.0	20.8
Recoveries of loans and repayments	52.3	47.0	56.8	202.7	204.4	7.3	81.3	105.7
Grants received (RDP Fund) 9)	-	-	-	-	-	-	-	-
Less: SACU payments 10)	640.8	712.5	772.1	846.9	927.3	1,114.0	1,365.8	1,800.9
TOTAL BUDGET REVENUE	19,946.0	24,953.5	31,283.2	35,575.7	40,286.8	51,469.5	65,540.6	72,116.8
Current revenue	19,882.5	24,900.3	31,220.1	35,363.6	40,060.6	51,433.7	65,453.2	71,990.3
Direct taxes	11,338.9	14,021.3	17,560.2	19,806.0	22,257.3	26,810.8	34,511.0	39,669.4
Indirect taxes	7,795.7	10,098.9	12,938.9	14,518.7	16,854.5	23,707.3	30,226.4	32,086.9
Non-tax revenue	1,388.6	1,492.6	1,493.2	1,885.8	1,876.0	2,029.5	2,081.6	2,035.0
Less: SACU payments	640.8	712.5	772.1	846.9	927.3	1,114.0	1,365.8	1,800.9
Capital Revenue	11.2	6.2	6.3	9.5	21.9	28.6	6.0	20.8
Receipts not regarded as revenue 11)	59.0	258.8	628.2	1,445.6	559.9	600.0	3,772.0	333.6

1) Figures prior to 1994/95 (representing the former State Revenue Account) are adjusted to be comparable to the current National Revenue Account (see introductory notes to this statistical annexure). Figures prior to 1995/96 include collections by the former TBVC states and self-governing territories.

2) Including interest on overdue income tax, non-resident shareholders tax, non-resident tax on interest and tax on undistributed profits.

3) Levy on payroll dedicated to skills development and training.

4) The 1998/99 preliminary outcome and revised estimate for 1999/00 include receipts of the demutualisation charge amounting to R279 million and R577 million respectively, which were not included in budget estimates.

5) Including sales duty, which was replaced by a general sales tax in July 1978. The value added tax replaced general sales tax in September 1991.

Table 1
Total revenue and receipts: summary
National Revenue Fund 1)

							1998/99	
1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	Budget estimates Before tax proposals	R million
44,661.6	47,559.4	50,933.7	61,004.7	68,883.8	82,876.1	95,003.6	101,050.0	Taxes on income and profits
29,968.9	33,833.0	37,805.3	44,972.8	51,179.3	59,519.8	68,342.4	73,500.0	Persons and individuals
523.7	421.5	622.5	1,172.7	893.7	507.7	332.5	180.0	Gold mines
1,048.9	575.7	508.6	457.2	714.8	1,341.6	1,349.4	1,170.0	Other mines
12,490.8	12,126.0	10,359.3	11,961.3	14,059.0	16,985.0	19,696.4	20,800.0	Companies (other than mining)
-	-	876.7	1,303.6	1,262.2	1,337.9	1,446.4	1,400.0	Secondary tax on companies
-	-	-	-	-	2,565.5	3,229.7	3,400.0	Tax on retirement funds
629.3	603.1	761.4	1,137.1	774.8	618.6	606.8	600.0	2) Other
-	-	-	-	-	-	-	-	Taxes on payroll and workforce
-	-	-	-	-	-	-	-	3) Skills development levy
1,127.8	1,187.5	1,500.9	2,074.7	2,233.9	2,359.3	2,618.4	2,816.0	Taxes on property
6.8	18.0	39.0	104.4	61.0	46.7	17.7	16.0	Donations tax
78.7	84.9	118.3	125.3	181.3	181.8	302.6	350.0	Estate duty
199.8	164.5	267.0	431.4	462.9	397.3	442.3	450.0	Marketable securities tax
842.6	920.1	1,076.7	1,413.5	1,528.7	1,733.5	1,855.8	2,000.0	Transfer duties
-	-	-	-	-	-	-	-	4) Demutualisation charge
28,140.9	29,393.2	38,686.1	43,880.0	48,682.7	53,438.2	60,511.7	63,558.0	Domestic taxes on goods and services
18,791.8	17,506.1	25,449.0	29,288.4	32,768.2	35,902.9	40,095.6	42,894.0	5) Value-added tax/sales tax
3,360.1	4,099.5	4,628.3	5,431.3	6,075.0	5,912.4	7,425.8	7,155.5	Specific excise duties
465.2	336.5	338.7	372.9	400.2	718.7	581.6	693.0	Ad valorem excise duties
5,421.3	7,083.1	7,860.2	8,351.5	8,928.0	10,391.6	12,091.2	12,749.0	6) Fuel levy
72.6	329.4	368.3	390.5	478.3	477.0	248.3	-	Levy on financial services
29.9	38.7	41.6	45.3	33.0	35.6	69.1	66.5	7) Other levies and charges
4,321.1	4,644.7	5,246.9	5,606.4	6,169.6	7,200.5	5,638.6	6,702.0	Taxes on international trade and transactions
2,736.1	2,961.1	3,413.4	4,247.0	5,325.9	6,518.0	6,055.7	6,678.0	Customs duties
1,455.5	1,520.9	1,756.1	1,170.8	456.7	-5.9	-1.4	-	Import surcharges
129.5	162.7	77.3	188.5	387.1	688.4	-415.7	24.0	8) Other
712.2	760.4	846.7	942.9	1,024.8	1,202.4	1,483.8	1,700.0	Stamp duties and fees
78,963.6	83,545.1	97,214.4	113,508.6	126,994.9	147,076.5	165,256.1	175,826.0	TOTAL TAX REVENUE (gross)
1,641.7	2,141.1	2,447.9	1,882.0	2,675.6	3,497.5	3,161.3	3,036.8	NON-TAX REVENUE
24.8	68.8	28.8	15.5	23.4	14.7	18.4	6.6	Capital revenue
109.1	142.0	158.6	200.5	131.3	154.2	123.3	969.3	Recoveries of loans and repayments
-	-	-	1.0	123.3	139.0	168.8	-	10) Grants received (RDP Fund)
2,760.3	2,984.1	3,089.4	3,248.8	3,890.1	4,362.7	5,237.2	5,576.7	9) Less: SACU payments
77,979.0	82,912.9	96,760.4	112,358.8	126,058.4	146,519.3	163,490.7	174,262.0	TOTAL BUDGET REVENUE
77,845.1	82,702.2	96,572.9	112,141.8	125,780.4	146,211.3	163,180.2	173,286.1	CURRENT REVENUE
44,747.2	47,662.3	51,091.0	61,234.4	69,126.1	83,104.6	95,323.9	101,416.0	Direct taxes
34,216.5	35,882.9	46,123.4	52,274.2	57,868.8	63,971.9	69,932.2	74,410.0	Indirect taxes
1,641.7	2,141.1	2,447.9	1,882.0	2,675.6	3,497.5	3,161.3	3,036.8	Non-tax revenue
2,760.3	2,984.1	3,089.4	3,248.8	3,890.1	4,362.7	5,237.2	5,576.7	Less: SACU payments
24.8	68.8	28.8	15.5	23.4	14.7	18.4	6.6	Capital Revenue
963.1	1,185.5	1,497.4	1,321.2	1,609.6	2,940.8	1,250.0	800.0	12) Receipts not regarded as revenue

6) Including the former fuel levy directed to Regional Service Councils (1983/84 to 1986/87) and the levy allocated to the National Road Fund (1983/84 to 1986/87).

7) Including various levies, mining lease rights and licences, cinematographic tax and other special levies imposed since 1974/75.

Receipts of the Human resource fund, Universal service agency, Universal service fund.

8) Including diamond export duties, miscellaneous Customs and Excise income, as well as ordinary levy collections.

9) South African Custom Union payments (excluding payments to the former TBVC states and self-governing territories). Payments to the Central Revenue Fund of Namibia up to independence are included.

10) Domestic and foreign grants, transferred from the RDP Fund to finance RDP-related expenditure, and grants received from other levels of government.

11) Sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into National Revenue Fund, but are not regarded as revenue.

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Table 1
Total revenue and receipts: summary
National Revenue Fund 1)

R million	1998/99			1999/00				
	Budget estimates After tax proposals	Revised estimate	Preliminary actual collection	Budget estimates Before tax proposals	After tax proposals	Revised estimate	Divergence on estimates	% of Total budget revenue
Taxes on income and profits	100,968.0	105,030.0	108,432.5	117,039.7	111,679.7	117,178.0	5,498	59.7%
Persons and individuals	71,800.0	76,400.0	78,052.4	86,500.0	82,650.0	86,200.0	3,550	43.9%
Gold mines	180.0	230.0	188.6	250.7	250.7	228.0	-23	0.1%
Other mines	1,170.0	1,500.0	1,998.0	1,635.0	1,635.0	1,450.0	-185	0.7%
Companies (other than mining)	21,200.0	20,000.0	20,417.7	21,200.0	19,690.0	20,000.0	310	10.2%
Secondary tax on companies	1,400.0	1,600.0	1,941.6	1,700.0	1,700.0	2,700.0	1,000	1.4%
Tax on retirement funds	4,618.0	4,700.0	5,098.9	5,100.0	5,100.0	5,700.0	600	2.9%
Other 2)	600.0	600.0	735.3	654.0	654.0	900.0	246	0.5%
Taxes on payroll and workforce	-	-	-	-	-	-	-	-
Skills development levy 3)	-	-	-	-	-	-	-	-
Taxes on property	2,916.0	2,708.0	2,830.7	2,945.5	2,885.1	3,573.5	688	1.8%
Donations tax	16.0	8.0	9.1	8.5	8.5	16.5	8	-
Estate duty	400.0	250.0	256.6	270.0	270.0	280.0	10	0.1%
Marketable securities tax	500.0	750.0	721.1	814.0	814.0	1,000.0	186	0.5%
Transfer duties	2,000.0	1,700.0	1,565.4	1,853.0	1,792.6	1,700.0	-93	0.9%
Demutualisation charge 4)	-	-	278.5	-	-	577.0	577	0.3%
Domestic taxes on goods and services	66,878.1	65,617.1	66,101.4	69,349.7	71,075.1	70,979.6	-96	36.2%
Value-added tax/sales tax 5)	43,444.0	43,600.0	43,677.0	46,800.0	47,200.0	46,540.0	-660	23.7%
Specific excise duties	8,265.6	7,838.0	8,054.5	8,072.0	8,790.4	8,535.0	-255	4.3%
Ad valorem excise duties	693.0	500.0	518.9	525.0	560.0	560.0	0	0.3%
Levies on fuel 6)	14,409.0	13,600.0	13,640.0	13,872.0	14,444.0	15,162.0	718	7.7%
Levy on financial services	-	-	1.9	-	-	-	-	-
Other levies 7)	66.5	79.1	209.2	80.7	80.7	182.6	102	0.1%
Taxes on international trade and transactions	6,702.0	6,215.0	6,172.8	6,525.3	6,625.3	6,272.0	-353	3.2%
Customs duties	6,678.0	6,200.0	5,987.3	6,510.0	6,610.0	6,100.0	-510	3.1%
Import surcharges	-	-	1.6	-	-	-	-	-
Other 8)	24.0	15.0	183.9	15.3	15.3	172.0	157	0.1%
Stamp duties and fees	1,700.0	1,500.0	1,489.6	1,600.0	1,621.2	1,590.0	-31	0.8%
TOTAL TAX REVENUE (gross)	179,164.1	181,070.1	185,027.0	197,460.2	193,886.4	199,593.1	5,707	101.7%
Non-tax current revenue	3,036.8	4,250.4	3,159.4	3,545.6	3,545.6	3,019.1	-527	1.5%
Capital revenue	6.6	19.7	26.9	21.3	21.3	43.1	22	0.0%
Recoveries of loans and repayments	969.3	430.0	780.0	644.0	644.0	844.0	200	0.4%
Grants received (RDP Fund) 9)	-	651.2	456.0	-	-	-	-	0.0%
Less: SACU payments 10)	5,576.7	5,576.7	5,121.8	7,197.3	7,197.3	7,197.3	-	3.7%
TOTAL BUDGET REVENUE	177,600.1	180,844.7	184,327.5	194,473.8	190,900.0	196,302.0	5,402	100.0%
Current revenue	176,624.2	179,743.8	183,064.6	193,808.5	190,234.7	195,414.9	5,180	99.5%
Direct taxes	101,384.0	105,288.0	108,976.8	117,318.2	111,958.2	118,051.5	6,093	60.1%
Indirect taxes	77,780.1	75,782.1	76,050.2	80,142.0	81,928.2	81,541.6	-387	41.5%
Non-tax revenue	3,036.8	4,250.4	3,159.4	3,545.6	3,545.6	3,019.1	-527	1.5%
Less: SACU payments	5,576.7	5,576.7	5,121.8	7,197.3	7,197.3	7,197.3	-	3.7%
Capital Revenue	6.6	19.7	26.9	21.3	21.3	43.1	22	0.0%
Receipts not regarded as revenue 11)	800.0	3,757.7	4,915.6	-	4,000.0	6,900.0	2,900	3.5%

1) Figures prior to 1994/95 (representing the former State Revenue Account) are adjusted to be comparable to the current National Revenue Account (see introductory notes to this statistical annexure). Figures prior to 1995/96 include collections by the former TBVC states and self-governing territories.

2) Including interest on overdue income tax, non-resident shareholders tax, non-resident tax on interest and tax on undistributed profits.

3) Levy on payroll dedicated to skills development and training.

4) The 1998/99 preliminary outcome and revised estimate for 1999/00 include receipts of the demutualisation charge amounting to R279 million and R577 million respectively, which were not included in budget estimates.

5) Including sales duty, which was replaced by a general sales tax in July 1978. The value added tax replaced general sales tax in September 1991.

Table 1
Total revenue and receipts: summary
National Revenue Fund 1)

2000/01				2001/02		2002/03		R million
Budget estimates Before tax proposals	Budget estimates After tax proposals	%change on revised 1999/00	% of Total budget revenue	Estimate	% of Total budget revenue	Estimate	% of Total budget revenue	
129,713.5	121,303.5	3.5%	57.7%	130,313.0	57.3%	140,062.0	57.5%	Taxes on income and profits
96,899.0	87,820.8	1.9%	41.7%	93,000.0	40.9%	96,000.0	39.4%	Persons and individuals
305.5	305.5	34.0%	0.1%	330.0	0.1%	356.0	0.1%	Gold mines
1,609.0	1,609.0	11.0%	0.8%	1,718.0	0.8%	1,827.0	0.7%	Other mines
22,000.0	22,668.2	13.3%	10.8%	25,665.0	11.3%	31,693.0	13.0%	Companies (other than mining)
2,100.0	2,100.0	-22.2%	1.0%	2,200.0	1.0%	2,300.0	0.9%	Secondary tax on companies
5,800.0	5,800.0	1.8%	2.8%	6,300.0	2.8%	6,700.0	2.8%	Tax on retirement funds
1,000.0	1,000.0	11.1%	0.5%	1,100.0	0.5%	1,186.0	0.5%	2) Other
1,400.0	1,400.0	-	0.7%	3,000.0	1.3%	3,200.0	1.3%	Taxes on payroll and workforce
1,400.0	1,400.0	-	0.7%	3,000.0	1.3%	3,200.0	1.3%	3) Skills development levy
3,338.0	3,338.0	-6.6%	1.6%	3,714.0	1.6%	3,989.0	1.6%	Taxes on property
18.0	18.0	9.1%	0.0%	20.0	-	21.0	-	Donations tax
320.0	320.0	14.3%	0.2%	340.0	0.1%	360.0	0.1%	Estate duty
1,200.0	1,200.0	20.0%	0.6%	1,400.0	0.6%	1,508.0	0.6%	Marketable securities tax
1,800.0	1,800.0	5.9%	0.9%	1,954.0	0.9%	2,100.0	0.9%	Transfer duties
-	-	-	-	-	-	-	-	4) Demutualisation charge
76,374.9	79,447.6	11.9%	37.8%	84,883.0	37.3%	90,055.0	37.0%	Domestic taxes on goods and services
51,400.0	52,857.6	13.6%	25.1%	57,062.0	25.1%	60,658.0	24.9%	5) Value-added tax/sales tax
8,804.4	9,569.5	12.1%	4.5%	10,355.0	4.6%	11,187.0	4.6%	Specific excise duties
640.0	640.0	14.3%	0.3%	695.0	0.3%	749.0	0.3%	Ad valorem excise duties
15,300.0	15,970.0	5.3%	7.6%	16,414.0	7.2%	17,081.0	7.0%	6) Fuel levy
230.5	410.5	124.8%	0.2%	357.0	0.2%	380.0	0.2%	7) Levy on financial services
-	-	-	-	-	-	-	-	Other levies and charges
6,500.0	6,500.0	3.6%	3.1%	7,113.0	3.1%	8,055.0	3.3%	Taxes on international trade and transactions
6,300.0	6,300.0	3.3%	3.0%	6,900.0	3.0%	7,832.0	3.2%	Customs duties
-	-	-	-	-	-	-	-	Import surcharges
200.0	200.0	16.3%	0.1%	213.0	0.1%	223.0	0.1%	8) Other
1,700.0	1,700.0	6.9%	0.8%	1,857.0	0.8%	1,954.0	0.8%	Stamp duties and fees
219,026.4	213,689.1	7.1%	101.6%	230,880.0	101.5%	247,315.0	101.5%	TOTAL TAX REVENUE (gross)
3,845.9	3,845.9	27.4%	1.8%	4,022.0	1.8%	4,176.0	1.7%	NON-TAX REVENUE
386.0	386.0	795.6%	0.2%	305.0	0.1%	319.0	0.1%	Capital revenue
875.0	875.0	3.7%	0.4%	826.0	0.4%	828.0	0.3%	Recoveries of loans and repayments
-	-	-	0.0%	-	0.0%	-	0.0%	10) Grants received (RDP Fund)
8,396.0	8,396.0	16.7%	4.0%	8,633.0	3.8%	9,038.0	3.7%	9) Less: SACU payments
215,737.3	210,400.0	7.2%	100.0%	227,400.0	100.0%	243,600.0	100.0%	TOTAL BUDGET REVENUE
214,476.3	209,139.0	7.0%	99.4%	226,269.0	99.5%	242,453.0	99.5%	CURRENT REVENUE
131,451.5	123,041.5	4.2%	58.5%	133,673.0	58.8%	143,643.0	59.0%	Direct taxes
87,574.9	90,647.6	11.2%	43.1%	97,207.0	42.7%	103,672.0	42.6%	Indirect taxes
3,845.9	3,845.9	27.4%	1.8%	4,022.0	1.8%	4,176.0	1.7%	Non-tax revenue
8,396.0	8,396.0	16.7%	4.0%	8,633.0	3.8%	9,038.0	3.7%	Less: SACU payments
386.0	386.0	795.6%	0.2%	305.0	0.1%	319.0	0.1%	Capital Revenue
-	5,000.0	-	2.4%	6,000.00	2.6%	10,000.00	4.1%	12) Receipts not regarded as revenue

6) Including the former fuel levy directed to Regional Service Councils(1983/84 to 1986/87) and the levy allocated to the National Road Fund (1983/84 to 1986/87).

7) Including various levies, mining lease rights and licences, cinematographic tax and other special levies imposed since 1974/75.

Receipts of the Human resource fund, Universal service agency, Universal service fund.

8) Including diamond export duties, miscellaneous Customs and Excise income, as well as ordinary levy collections.

9) South African Custom Union payments(excluding payments to the former TBVC states and self-governing territories). Payments to the Central Revenue Fund of Namibia up to independence are included.

10) Domestic and foreign grants, transferred from the RDP Fund to finance RDP-related expenditure, and grants received from other levels of government.

11) Sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into National Revenue Fund, but are not regarded as revenue.

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Table 2
Total revenue and receipts
National Revenue Fund 1)

R'000	Actual			1998/99			
	1995/96	1996/97	1997/98	Budget estimates Before tax proposals	Budget estimates After tax proposals	Revised estimate	Preliminary outcome 1998/99
Taxes on income and profits	68,883,773	82,876,075	95,003,633	101,050,000	100,968,000	105,029,999	108,432,533
Income tax on persons and individuals	51,179,289	59,519,831	68,342,382	73,500,000	71,800,000	76,400,000	78,052,365
Tax on corporate income							
Gold mines	893,680	507,674	332,499	180,000	180,000	230,000	188,647
Diamond mines	17,942	213,397	118,657	170,000	170,000	300,000	320,437
Other mines	696,833	1,128,182	1,230,697	1,000,000	1,000,000	1,200,000	1,677,585
Companies (other than mining)	14,058,998	16,985,002	19,696,404	20,800,000	21,200,000	20,000,000	20,417,716
Secondary tax on companies	1,262,242	1,337,878	1,446,448	1,400,000	1,400,000	1,600,000	1,941,613
Tax on retirement funds	-	2,565,511	3,229,739	3,400,000	4,618,000	4,700,000	5,098,877
Undistributed profits tax	8	-	-141	-	-	-	1
Other, non-allocable							
Non-resident shareholders' tax	232,252	3,622	513	-	-	-	-2,797
Non-residents' tax on interest	-399	-	-16	-	-	-	-
Interest on overdue income tax	542,927	614,978	606,451	600,000	600,000	600,000	738,090
Taxes on payroll and workforce							
Skills development levy				-	-	-	-
Taxes on property	2,233,942	2,359,342	2,618,376	2,816,000	2,916,000	2,708,000	2,830,742
Estate, inheritance and gift taxes							
Donations tax	60,997	46,688	17,689	16,000	16,000	8,000	9,128
Estate duty	181,345	181,815	302,586	350,000	400,000	250,000	256,645
Taxes on financial and capital transactions							
Marketable securities tax	462,924	397,290	442,324	450,000	500,000	750,000	721,070
Transfer duties	1,528,675	1,733,549	1,855,777	2,000,000	2,000,000	1,700,000	1,565,400
Demutualisation charge	-	-	-	-	-	-	278,500
Domestic taxes on goods and services	48,682,741	53,438,245	60,511,679	63,558,000	66,878,100	65,617,126	66,101,422
Value-added tax/Sales tax 2)	32,768,180	35,902,887	40,095,641	42,894,000	43,444,000	43,600,000	43,676,959
Specific excise duties 3)	6,075,045	5,912,430	7,425,826	7,155,500	8,265,600	7,838,002	8,054,478
Beer	2,010,441	2,232,193	2,425,534	2,400,000	2,518,000	2,518,000	2,540,601
Sorghum beer and sorghum flour	36,258	-	47,935	50,000	50,000	30,000	45,938
Wine and other fermented beverages	190,641	227,346	309,694	305,000	373,000	350,000	361,095
Mineral water	232,222	247,973	298,379	289,500	289,500	290,000	289,970
Spirits	667,912	758,107	825,237	835,000	961,000	780,000	819,413
Cigarettes and cigarette tobacco	1,515,268	1,672,227	2,393,286	2,370,000	3,153,000	2,900,000	2,957,204
Pipe tobacco and cigars	28,193	-	50,381	50,000	65,100	70,000	75,175
Petroleum products	541,512	568,498	636,629	606,000	606,000	650,000	641,728
Motor cars	606,695	-89,754	79,136	-	-	-	4,798
Ad valorem excise duties	400,239	718,739	581,630	693,000	693,000	500,000	518,917
Chemical products	7,145	-	-	-	-	-	-
Revenue from neighbouring countries 4)	238,758	295,840	359,615	250,000	250,000	250,000	318,556
Levies on fuel 5)	8,928,010	10,391,582	12,091,169	12,749,000	14,409,000	13,600,000	13,640,009
Taxes on specific services							
Levy on financial services	478,269	477,035	248,318	-	-	-	1,907
Taxes on use of goods or permission to use goods or to perform activities							
Licences	14,872	17,776	18,840	25,000	25,000	25,000	18,256
Mining lease rights and licences	18,127	17,796	50,255	41,500	41,500	54,125	190,896
Other	-	-	-	-	-	-	-
Departure tax	-	-	-	-	-	-	-
Human resources fund	-	-	-	-	-	-	-
Universal service agency	-	-	-	-	-	-	-
Universal service fund	-	-	-	-	-	-	-
Taxes on international trade and transactions	6,169,631	7,200,459	5,638,566	6,702,000	6,702,000	6,214,999	6,172,774
Import duties							
Customs duties	5,325,877	6,517,978	6,055,712	6,678,000	6,678,000	6,200,000	5,987,287
Import surcharges	456,680	-5,940	-1,449	-	-	-	1,623
Other							
Ordinary levy 6)	56,290	159,677	19,268	24,000	24,000	15,000	17,405
Miscellaneous customs and excise receipts	330,783	528,744	-434,965	-	-	-	166,459
Diamond export duties	-	-	-	-	-	-	-

Table 2
Total revenue and receipts
National Revenue Fund 1)

1999/00				2000/01			R'000
Budget estimates Before tax proposals	After tax proposals	Revised estimate	% change on Actual '1998/99	Budget estimates Before tax proposals	After tax proposals	% change on 1999/00	
117,039,700	111,679,700	117,178,000	8.1%	129,713,500	121,303,482	10.7%	Taxes on income and profits
86,500,000	82,650,000	86,200,000	10.4%	96,899,000	87,820,800	12.4%	Income tax on persons and individuals
250,700	250,700	228,000	20.9%	305,500	305,500	34.0%	Tax on corporate income
327,000	327,000	100,000	-68.8%	109,000	109,000	9.0%	Gold mines
1,308,000	1,308,000	1,350,000	-19.5%	1,500,000	1,500,000	11.1%	Diamond mines
21,200,000	19,690,000	20,000,000	-2.0%	22,000,000	22,668,181	10.0%	Other mines
1,700,000	1,700,000	2,700,000	39.1%	2,100,000	2,100,000	-22.2%	Companies (other than mining)
5,100,000	5,100,000	5,700,000	11.8%	5,800,000	5,800,000	1.8%	Secondary tax on companies
-	-	-	-	-	-	-	Tax on retirement funds
-	-	-	-	-	-	-	Undistributed profits tax
-	-	-	-	-	-	-	Other, non-allocable
-	-	-	-	-	-	-	Non-resident shareholders' tax
-	-	-	-	-	-	-	Non-residents' tax on interest
654,000	654,000	900,000	21.9%	1,000,000	1,000,000	11.1%	Interest on overdue income tax
				1,400,000	1,400,000		Taxes on payroll and workforce
							Skills development levy
2,945,500	2,885,100	3,573,464	26.2%	3,338,000	3,338,000	-6.6%	Taxes on property
8,500	8,500	16,500	80.8%	18,000	18,000	9.1%	Estate, inheritance and gift taxes
270,000	270,000	280,000	9.1%	320,000	320,000	14.3%	Donations tax
814,000	814,000	1,000,000	38.7%	1,200,000	1,200,000	20.0%	Estate duty
1,853,000	1,792,600	1,700,000	8.6%	1,800,000	1,800,000	5.9%	Taxes on financial and capital transactions
-	-	576,964	-	-	-	-	Marketable securities tax
							Transfer duties
							Demutualisation charge
69,349,707	71,075,107	70,979,596	7.4%	76,374,900	79,447,635	7.6%	Domestic taxes on goods and services
46,800,000	47,200,000	46,540,000	6.6%	51,400,000	52,857,635	10.4%	2) Value-added tax/Sales tax
8,072,000	8,790,400	8,535,000	6.0%	8,804,400	9,569,500	3.2%	3) Specific excise duties
2,650,000	2,748,800	2,750,000	8.2%	2,800,000	2,976,200	1.8%	Beer
30,000	30,000	80,000	-	83,000	83,000	-	Sorghum beer and sorghum flour
357,000	378,700	400,000	10.8%	414,000	463,200	3.5%	Wine and other fermented beverages
295,000	239,000	240,000	-17.2%	248,400	263,400	3.5%	Mineral water
790,000	848,900	800,000	-2.4%	850,000	933,000	6.2%	Spirits
2,960,000	3,409,000	3,200,000	8.2%	3,312,000	3,629,100	3.5%	Cigarettes and cigarette tobacco
75,000	221,000	180,000	-	185,000	309,600	-	Pipe tobacco and cigars
660,000	660,000	630,000	-1.8%	652,000	652,000	3.5%	Petroleum products
-	-	-	-	-	-	-	Motor cars
525,000	560,000	560,000	7.9%	640,000	640,000	14.3%	Ad valorem excise duties
-	-	-	-	-	-	-	Chemical products
255,000	255,000	255,000	-20.0%	260,000	260,000	2.0%	Revenue from neighbouring countries
13,872,000	14,444,000	15,162,000	11.2%	15,300,000	15,970,000	0.9%	4) Levies on fuel
							Taxes on specific services
							Levy on financial services
							Taxes on use of goods or permission to use goods or to perform activities
25,500	25,500	19,500	6.8%	25,000	25,000	28.2%	Licences
55,207	55,207	120,000	-37.1%	125,500	125,500	4.6%	Mining lease rights and licences
					180,000		Other
		10,600	-	25,000	25,000	-	Departure tax
		21,200	-	30,000	30,000	-	Human resources fund
		11,295	-	25,000	25,000	-	Universal service agency
							Universal service fund
6,525,300	6,625,300	6,272,000	1.6%	6,500,000	6,500,001	3.6%	Taxes on international trade and transactions
6,510,000	6,610,000	6,100,000	1.9%	6,300,000	6,300,000	3.3%	Import duties
-	-	-	-	-	-	-	Customs duties
							Import surcharges
15,300	15,300	12,000	-31.1%	25,000	25,000	108.3%	Other
-	-	160,000	-3.9%	175,000	175,000	9.4%	6) Ordinary levy
							Miscellaneous customs and excise receipts
							Diamond export duties

The 2000 Budget Review

Table 2
Total revenue and receipts
National Revenue Fund 1)

R'000	Actual			1998/99			
	1995/96	1996/97	1997/98	Budget estimates Before tax proposals	After tax proposals	Revised estimate	Preliminary outcome 1998/99
Other taxes							
Stamp duties and fees	1,024,825	1,202,387	1,483,821	1,700,000	1,700,000	1,500,000	1,489,562
TOTAL TAX REVENUE (gross)	126,994,911	147,076,508	165,256,075	175,826,000	179,164,100	181,070,125	185,027,033
Less:							
SACU payments	3,890,137	4,362,659	5,237,198	5,576,715	5,576,715	5,576,715	5,121,794
Payments in terms of Customs Union agreements (sec. 51(2) of Act 91 of 1964) 7)	3,890,137	4,362,659	5,237,198	5,576,715	5,576,715	5,576,715	5,121,794
TOTAL TAX REVENUE (net of SACU payments)	123,104,774	142,713,849	160,018,877	170,249,285	173,587,385	175,493,410	179,905,239
Entrepreneurial and property income	1,950,909	2,212,183	1,379,373	1,828,700	1,828,700	2,135,536	1,826,644
Operating surpluses of accounts and enterprises	173,113	167,108	-	153,000	153,000	165,240	22,163
Reserve Bank profits	73,302	125,093	423	130,000	130,000	380,000	281,000
Corporation for Public Deposits	20,657	44,308	-	46,000	46,000	95,500	1,061
Other	-	-	-	-	-	-	-
Commission	33,511	33,962	15,809	37,000	37,000	37,000	3,293
Dividends							
SA Broadcasting Corporation	1,780	1,780	890	-	-	1,780	1,780
Telkom	323,400	351,862	-	436,000	436,000	382,000	339,500
Industrial Development Corporation	67,000	-	51,159	56,000	56,000	44,000	44,329
Central Energy Fund	-	-	-	222,000	222,000	-	180,000
Other	17,000	-	-	3,300	3,300	3,300	44,700
Interest							
Border area development	-	-	-	-	-	-	-
Broadcasting	-	-	-	-	-	-	-
Cash balances	7,156	9,443	11,992	7,000	7,000	7,560	-
Communication	-	-	-	-	-	-	-
Corporation for Public Deposits	13,640	72,692	-	9,000	9,000	9,756	-
Exchequer deposits	779,098	943,324	-	500,000	500,000	750,000	770,414
Farming industry	12,990	12,706	-	4,000	4,000	4,000	-
Local loans	16,586	17,691	7,705	35,000	35,000	85,000	23,361
State land	1,391	218	217	400	400	400	-
Transport	-	-	-11	-	-	-	-
Other	123,206	285,570	1,133,569	70,000	70,000	85,000	57,326
Mining leases and ownership							
Gold mines	97,959	21	-	-	-	-	-4,291
Diamond mines	72,982	99,515	106,561	65,000	65,000	50,000	45,552
Other mines	46,138	46,891	51,059	35,000	35,000	35,000	16,454
Administrative fees and charges, nonindustrial and incidental sales	332,734	566,677	217,864	410,534	410,534	362,901	376,526
Sale of products							
Agriculture and forestry	45,002	61,198	7,108	1,454	1,454	7,677	6,262
Other	85,153	145,331	72,434	132,000	132,000	83,372	2,612
Leasing and property rights money	124,573	142,848	105,378	170,000	170,000	120,000	156,716
Registration and inspection fees	13,448	14,434	8,097	21,800	21,800	22,889	5,116
Witness fees	39	58	37	80	80	88	2
Monies not prescribed by law:							
Leasing	130	379	47	200	200	215	-
Domestic services	31,644	30,915	13,381	35,000	35,000	37,660	3,963
Other	32,746	171,514	11,382	50,000	50,000	91,000	201,855
Fines and forfeitures	124,459	165,546	133,931	175,000	175,000	175,000	79,211
Other non-tax revenue	267,547	553,051	1,430,123	622,583	622,583	1,576,983	876,983
Exchange rate profits and losses							
Soweto foreign loan	-	-	-	-	-	-	-
Other foreign loans	4,392	-	-	80	80	-	-
Pension contributions	4	31	2	-	-	-	-
Revenue from Trust property	-	-	-	-	-	-	-
Own Affairs Administrations (own revenue)	-	-	-	-	-	-	-
Unspecified	263,152	553,020	1,430,121	622,503	622,503	700,000	876,983

Table 2
Total revenue and receipts
National Revenue Fund 1)

1999/00				2000/01			R'000
Budget estimates Before tax proposals	After tax proposals	Revised estimate	% change on Actual '1998/99	Budget estimates Before tax proposals	After tax proposals	% change on 1999/00	
1,600,000	1,621,200	1,590,000	6.7%	1,700,000	1,700,000	6.9%	Other taxes Stamp duties and fees
197,460,207	193,886,407	199,593,060	7.9%	219,026,400	213,689,118	9.7%	TOTAL TAX REVENUE (gross)
7,197,298	7,197,298	7,197,298	40.5%	8,396,000	8,396,000	16.7%	Less: SACU payments
7,197,298	7,197,298	7,197,298	40.5%	8,396,000	8,396,000	16.7%	7) Payments in terms of Customs Union agreements (sec. 51(2) of Act 91 of 1964)
190,262,909	186,689,109	192,395,762	6.9%	210,630,400	205,293,118	9.5%	TOTAL TAX REVENUE (net of SACU payments)
2,144,782	2,144,782	1,932,596	5.8%	2,255,725	2,255,724	16.7%	Entrepreneurial and property income
178,459	178,459	24,000	8.3%	30,000	30,000	25.0%	Operating surpluses of accounts and enterprise:
400,000	400,000	300,000	-	316,500	316,500	5.5%	Reserve Bank profits
60,000	60,000	60,000	-	65,000	65,000	8.3%	Corporation for Public Deposits
-	-	-	-	-	-	-	Other
39,000	39,000	3,480	5.7%	3,840	3,840	10.3%	Commission
1,780	1,780	1,780	-	1,780	1,780	-	Dividends
400,000	400,000	464,800	-	634,900	634,900	36.6%	SA Broadcasting Corporation
63,000	63,000	49,658	-	54,000	54,000	8.7%	Telkom
-	-	212,000	-	251,000	251,000	18.4%	Industrial Development Corporation
3,300	3,300	47,700	-	56,600	56,600	-	Central Energy Fund
-	-	-	-	-	-	-	Other
-	-	-	-	-	-	-	Interest
-	-	-	-	-	-	-	Border area development
8,165	8,165	8,165	-	8,460	8,460	3.6%	Broadcasting
-	-	-	-	-	-	-	Cash balances
10,576	10,576	10,576	-	11,500	11,500	8.7%	Communication
700,000	700,000	550,000	-	600,000	600,000	-	Corporation for Public Deposits
4,320	4,320	4,320	-	5,000	5,000	15.7%	Exchequer deposits
92,650	92,650	24,685	5.7%	30,000	30,000	21.5%	Farming industry
432	432	432	-	480	480	-	Local loans
-	-	-	-	-	-	-	State land
91,800	91,800	60,500	5.5%	66,000	66,000	9.1%	Transport
-	-	-	-	-	-	-	Other
-	-	-	-	-	-	-	Mining leases and ownership
53,500	53,500	45,500	-0.1%	49,690	49,690	9.2%	Gold mines
37,800	37,800	65,000	-	70,975	70,975	9.2%	Diamond mines
-	-	-	-	-	-	-	Other mines
420,322	420,322	386,501	2.6%	411,560	411,559	6.5%	Administrative fees and charges, nonindustrial and incidental sales
8,360	8,360	7,000	11.8%	10,000	10,000	42.9%	Sale of products
95,877	95,877	3,000	14.9%	5,000	5,000	66.6%	Agriculture and forestry
151,200	151,200	165,500	5.6%	175,000	175,000	5.7%	Other
24,034	24,034	6,000	17.3%	6,000	6,000	0.0%	Leasing and property rights money
97	97	-	-	-	-	-	Registration and inspection fees
232	232	-	-	-	-	-	Witness fees
40,522	40,522	5,000	26.2%	5,560	5,560	11.2%	Monies not prescribed by law:
100,000	100,000	200,000	-0.9%	210,000	210,000	5.0%	Leasing
-	-	-	-	-	-	-	Domestic services
-	-	-	-	-	-	-	Other
180,000	180,000	100,000	26.2%	110,000	110,000	10.0%	Fines and forfeitures
800,497	800,497	600,000	-31.6%	1,068,600	1,068,600	78.1%	Other non-tax revenue
-	-	-	-	-	-	-	Exchange rate profits and losses
497	497	-	-	-	-	-	Soweto foreign loan
-	-	-	-	-	-	-	Other foreign loans
-	-	-	-	-	-	-	Pension contributions
-	-	-	-	-	-	-	Revenue from Trust property
800,000	800,000	600,000	-31.6%	1,068,600	1,068,600	78.1%	Own Affairs Administrations (own revenue)
-	-	-	-	-	-	-	Unspecified

The 2000 Budget Review

Table 2
Total revenue and receipts
National Revenue Fund 1)

R'000	Actual			1998/99			
	1995/96	1996/97	1997/98	Budget estimates Before tax proposals	After tax proposals	Revised estimate	Preliminary outcome 1998/99
NON-TAX REVENUE	2,675,650	3,497,458	3,161,291	3,036,817	3,036,817	4,250,419	3,159,363
TOTAL CURRENT REVENUE	125,780,424	146,211,306	163,180,168	173,286,102	176,624,202	179,743,829	183,064,602
Capital revenue	23,373	14,723	18,441	6,600	6,600	19,700	26,853
Sale of capital equipment	998	2,052	3,700	1,400	1,400	3,900	11
Sale of state-owned land, buildings and structures	22,375	12,671	14,741	5,200	5,200	15,800	26,842
Recoveries of loans and repayments	131,347	154,224	123,272	969,300	969,300	430,000	780,000
Recoveries of loans and advances	-	-	-	-	-	-	-
Communications	-	-	-	-	-	-	-
Local loans	14,246	32,107	5,113	18,400	18,400	20,000	20,000
Other	110,601	122,117	118,159	950,900	950,900	410,000	760,000
Grants received (RDP Fund) 8)	123,294	139,027	168,808	-	-	651,183	456,000
Foreign grants	123,294	139,027	168,808	-	-	651,183	456,000
Other levels of government	-	-	-	-	-	-	-
TOTAL BUDGET REVENUE	126,058,438	146,519,280	163,490,689	174,262,002	177,600,102	180,844,712	184,327,455
<i>Receipts not regarded as revenue</i> 9)	<i>1,609,603</i>	<i>2,940,845</i>	<i>1,250,000</i>	<i>800,000</i>	<i>800,000</i>	<i>3,757,722</i>	<i>4,915,600</i>
<i>Proceeds from state asset restructuring</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>991,339</i>	<i>991,339</i>
<i>Transfer from IMF Deposit Account</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1,036,000</i>	<i>1,035,877</i>
<i>Transfer from Tax Reserve Account</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Adjustments due to transactions in government stock</i>	<i>273,869</i>	<i>1,062,895</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Proceed from sales of stocks</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>National Supplies Procurement Fund</i>	<i>104,400</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Strategic Fuel Fund</i>	<i>1,231,334</i>	<i>1,877,950</i>	<i>1,250,000</i>	<i>800,000</i>	<i>800,000</i>	<i>1,730,383</i>	<i>1,730,383</i>
<i>Recoveries from pensions funds</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1,158,000</i>

1) Figures prior to 1994/95 (representing the former State Revenue Account) are adjusted to be comparable to the current National Revenue Account (see introductory notes to this statistical annexure). Figures prior to 1995/96 include collections by the former TBVC states and self-governing territories.

2) Including sales duty, which was replaced by a general sales tax in July 1978 and the value added tax replaced several sales tax in September 1991.

3) Excluding levies on fuel.

4) Excise duties which are collected by the BLNScountries, former self-governing territories and TBVC states.

Table 2
Total revenue and receipts
National Revenue Fund 1)

1999/00				2000/01			R'000
Budget estimates Before tax proposals	After tax proposals	Revised estimate	% change on Actual '1998/99	Budget estimates Before tax proposals	After tax proposals	% change on 1999/00	
3,545,601	3,545,601	3,019,096	-4.4%	3,845,885	3,845,883	27.4%	NON-TAX REVENUE
193,808,510	190,234,710	195,414,859	6.7%	214,476,285	209,139,001	9.8%	TOTAL CURRENT REVENUE
21,300	21,300	43,100	60.5%	386,000	386,000	795.6%	Capital revenue
4,300	4,300	4,300	-	100,000	100,000	-	Sale of capital equipment
17,000	17,000	38,800	44.5%	286,000	286,000	637.1%	Sale of state-owned land, buildings and structures
644,000	644,000	844,000	49.8%	875,000	875,000	-56.8%	Recoveries of loans and repayments
-	-	-	-	-	-	-	Recoveries of loans and advances
22,000	22,000	22,000	10.0%	25,000	25,000	9.1%	Communications
622,000	622,000	822,000	51.7%	850,000	850,000	-59.2%	Local loans
-	-	-	-	-	-	-	Other
-	-	-	-	-	-	-	8) Grants received (RDP Fund)
-	-	-	-	-	-	-	Foreign grants
-	-	-	-	-	-	-	Other levels of government
194,473,810	190,900,010	196,301,959	6.5%	215,737,285	210,400,000	9.9%	TOTAL BUDGET REVENUE
-	4,000,000	6,900,000	-	-	5,000,000	-	9) Receipts not regarded as revenue
-	4,000,000	6,900,000	-	-	5,000,000	-	Proceeds from state asset restructuring
-	-	-	-	-	-	-	Transfer from IMF Deposit Account
-	-	-	-	-	-	-	Transfer from Tax Reserve Account
-	-	-	-	-	-	-	Adjustments due to transactions in government stock
-	-	-	-	-	-	-	Proceed from sales of stocks
-	-	-	-	-	-	-	National Supplies Procurement Fund
-	-	-	-	-	-	-	Strategic Fuel Fund
-	-	-	-	-	-	-	Recoveries from pensions funds

5) Including various levies, mining lease rights and licences, cinematographic tax and other special levies imposed since 1974/75.

6) Including diamond export duties, miscellaneous Customs and Excise income, as well as ordinary levy collections.

7) South African Custom Union payments(excluding payments to the former TBVC states and self-governing territories). Payments to the Central Revenue Fund of Namibia up to independence are included.

8) Domestic and foreign grants, transferred from the RDP Fund to finance RDP-related expenditure, and grants received from other levels of government.

9) Sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into National Revenue Fund, but are not regarded as revenue.

The 2000 Budget Review

Table 3
National Budget:
Expenditure estimates by budget votes

R million	1996/97			1997/98			1998/99
	Expenditure on budget Vote Audited	Capital Works 4)	Total Expenditure	Expenditure on budget Vote Audited	Capital Works 4)	Total Expenditure	Expenditure on budget Vote Audited
Presidency	53.6	-	53.6	52.6	-	52.6	65.4
Parliament	345.4	-	345.4	331.9	-	331.9	350.5
Agriculture	818.8	1.3	820.1	967.5	9.3	976.8	731.5
Arts, Culture, Science and Technology	533.2	-	533.2	648.2	-	648.2	778.9
Central Economic Advisory Service	6.9	-	6.9	-	-	-	-
Communications	571.6	-	571.6	464.0	-	464.0	842.3
Correctional Services	3,167.9	256.6	3,424.5	3,579.5	382.8	3,962.3	4,480.5
Defence	10,920.5	63.8	10,984.3	11,107.1	63.7	11,170.8	10,365.7
Education	5,319.4	-	5,319.4	5,974.8	-	5,974.8	6,469.5
Environmental Affairs and Tourism	356.0	-	356.0	382.8	-	382.8	411.0
Finance	2,990.4	-	2,990.4	3,039.7	-	3,039.7	7,282.1
Foreign Affairs	1,132.8	-	1,132.8	1,148.3	0.6	1,148.9	1,298.0
Gov. Communication & Information Systems	57.7	-	57.7	36.4	-	36.4	48.7
Health	656.0	-	656.0	512.5	-	512.5	5,116.7
Home Affairs	433.9	-	433.9	533.6	-	533.6	1,182.4
Housing	2,070.1	-	2,070.1	4,520.0	-	4,520.0	3,747.6
Improvements in Conditions of Service	-	-	-	-	-	-	-
Independent Complaints Directorate	-	-	-	13.4	-	13.4	21.2
Justice	1,740.8	31.7	1,772.5	2,174.6	36.2	2,210.8	2,288.5
Labour	649.0	-	649.0	632.5	-	632.5	724.0
Land Affairs	276.7	-	276.7	417.2	-	417.2	718.0
Minerals and Energy	734.3	-	734.3	825.2	-	825.2	672.1
Provincial and Local Government <i>of which: Local government share</i>	561.7	-	561.7	1,111.5	-	1,111.5	3,137.1 1,024.0
Public Enterprises	20.3	-	20.3	44.2	-	44.2	26.7
Public Service and Administration	44.5	-	44.5	52.8	-	52.8	56.0
Public Service Commission	22.9	-	22.9	23.8	-	23.8	19.4
Public Works	2,847.7	-391.1	2,456.6	3,364.0	-543.5	2,820.5	3,858.0
SA Management Development Institute	9.6	-	9.6	11.8	-	11.8	24.6
SA Police Service	11,597.0	37.7	11,634.7	12,797.6	50.9	12,848.5	13,850.2
Sport and Recreation	54.5	-	54.5	118.4	-	118.4	85.8
State Expenditure	1,134.3	-	1,134.3	1,065.1	-	1,065.1	1,159.4
Statistics SA	371.7	-	371.7	175.3	-	175.3	94.6
Trade and Industry	3,231.8	-	3,231.8	2,470.0	-	2,470.0	1,913.9
Transport	3,130.3	-	3,130.3	3,603.7	-	3,603.7	3,553.0
Water Affairs and Forestry	2,357.5	-	2,357.5	2,820.1	-	2,820.1	2,864.6
Welfare	66.9	-	66.9	145.0	-	145.0	96.8
Subtotal:							
National Votes	58,285.7	-	58,285.7	65,165.3	-	65,165.3	78,334.6
Plus:							
Amounts still to be allocated							
HIV / Aids allocation	-	-	-	-	-	-	-
Poverty relief	-	-	-	-	-	-	-
Transfers from national to provinces 1)	-137.7	-	-137.7	-28.4	-	-28.4	-
Subtotal:							
National votes and statutory amounts	58,147.9	-	58,147.9	65,136.9	-	65,136.9	78,334.6
Plus:							
State debt cost	33,160.4	-	33,160.4	38,819.7	-	38,819.7	42,669.3
Transfers to provinces 2)	84,231.7	-	84,231.7	85,956.1	-	85,956.1	81,542.2
Transfer for local government 3)	-	-	-	-	-	-	-
Contingency reserve	-	-	-	-	-	-	-
Umsobomvu Fund	-	-	-	-	-	-	-
Standing appropriations	284.4	-	284.4	34.5	-	34.5	46.1
Recoveries from the pension fund	-334.5	-	-334.5	-	-	-	-1,058.0
National budget expenditure	175,490.0	-	175,490.0	189,947.1	-	189,947.1	201,534.2

1) Grants from national departments to provinces, not allocated to national departmental expenditure.

2) Provincial equitable share, plus conditional grants and other transfers to provinces (excluding conditional grants to local government).

3) Local government equitable share plus conditional grants for local government.

Table 3
National Budget:
Expenditure estimates by budget votes

1998/99			1999/00				
Capital Works 4)	Conditional Grants and Loc. Gov. Share 5)	Total Expenditure	Budget Estimate 6)	Adjustments Estimate	Projected Vote Outturn	Capital Works 4)	R million
-	-	65.4	67.5	87.2	86.1	-	Presidency
-	-15.3	335.2	341.8	352.3	348.8	-	Parliament
7.8	-	739.3	676.0	696.7	688.7	13.5	Agriculture
39.4	-0.4	818.0	842.8	845.1	844.6	44.3	Arts, Culture, Science and Technology
-	-	-	-	-	-	-	Central Economic Advisory Service
-	-	842.3	778.7	817.0	814.2	-	Communications
762.5	-	5,243.0	4,965.7	4,610.4	4,610.4	587.2	Correctional Services
73.7	-	10,439.4	10,453.8	10,678.7	10,678.7	49.0	Defence
-	-38.5	6,431.0	7,025.7	7,224.3	7,174.3	-	Education
2.7	-	413.7	462.9	541.0	540.5	-	Environmental Affairs and Tourism
-	-4,006.4	3,275.7	6,156.1	8,234.2	8,224.9	-	Finance
120.3	-	1,418.3	1,267.6	1,333.4	1,333.4	144.9	Foreign Affairs
-	-	48.7	48.2	56.5	56.5	-	Gov. Communication & Information Systems
10.2	-4,576.3	550.6	5,963.2	6,447.3	6,082.1	9.5	Health
23.3	-	1,205.7	1,325.6	1,290.2	1,290.2	96.6	Home Affairs
-	-7.4	3,740.1	3,529.8	3,629.1	3,527.1	-	Housing
-	-	-	3,000.0	89.2	89.2	-	Improvements in Conditions of Service
-	-	21.2	23.6	23.9	22.1	-	Independent Complaints Directorate
103.8	-	2,392.3	2,498.9	2,556.0	2,549.1	144.7	Justice
15.0	-51.7	687.3	860.6	884.3	860.3	24.3	Labour
2.7	-	720.7	682.9	760.8	678.5	-	Land Affairs
-	-	672.1	612.1	617.4	617.4	-	Minerals and Energy
-	-2,156.0	981.1	3,199.7	3,572.7	3,451.5	-	Provincial and Local Government
-	-	-	1,673.0	1,673.0	1,673.0	-	of which: Local government share
-	-	26.7	31.0	37.8	37.8	-	Public Enterprises
-	-	56.0	127.8	163.1	157.6	-	Public Service and Administration
-	-	19.4	50.6	41.5	32.2	-	Public Service Commission
-1,291.0	-	2,567.0	3,140.1	4,812.4	4,214.7	-1,269.4	Public Works
-	-	24.6	17.5	16.9	13.9	-	SA Management Development Institute
129.6	-	13,979.8	14,171.5	14,495.3	14,495.3	155.4	SA Police Service
-	-	85.8	100.3	139.0	138.6	-	Sport and Recreation
-	-	1,159.4	1,101.7	1,175.0	1,152.9	-	State Expenditure
-	-	94.6	141.4	143.6	143.6	-	Statistics SA
-	-	1,913.9	2,061.0	2,344.7	1,794.7	-	Trade and Industry
-	-	3,553.0	3,495.3	4,115.7	4,115.7	-	Transport
-	-	2,864.6	2,599.6	2,815.3	2,815.3	-	Water Affairs and Forestry
-	-12.2	84.6	185.4	526.9	366.9	-	Welfare
-	-10,864.2	67,470.5	82,006.3	86,174.6	84,047.8	-	Subtotal: National Votes
-	-	-	-	-	-	-	Plus: Amounts still to be allocated
-	-	-	450.0	-	-	-	HIV / Aids allocation
-	-	-	-	-	-	-	Poverty relief
-	-	-	-	-	-	-	1) Transfers from national to provinces
-	-10,864.2	67,470.5	82,456.3	86,174.6	84,047.8	-	Subtotal: National votes and statutory amounts
-	-	42,669.3	46,112.0	44,482.6	44,482.6	-	Plus: State debt cost
-	8,708.2	90,250.4	84,201.7	86,594.6	86,594.6	-	2) Transfers to provinces
-	2,156.0	2,156.0	-	-	-	-	3) Transfer for local government
-	-	-	1,100.0	-	-	-	Contingency reserve
-	-	-	-	855.0	855.0	-	Umsobomvu Fund
-	-	46.1	50.0	60.0	60.0	-	Standing appropriations
-	-	-1,058.0	-	-	-	-	Recoveries from the pension fund
-	-	201,534.2	213,920.0	218,166.8	216,040.0	-	National budget expenditure

4) Expenditure on the Public Works vote on capital works is distributed here to the departments on whose behalf it is incurred.

5) Expenditure on departmental votes for conditional grants allocated to provinces and local government's and local government equitable share.

The 2000 Budget Review

Table 3
National Budget:
Expenditure estimates by budget votes

R million	1999/00		2000/01				2001/02
	Conditional Grants and Loc. Gov. Share 5)	Total Expenditure	Budget Estimate	Capital Works 4)	Conditional Grants and Loc. Gov. Share 5)	Total Expenditure	Budget Estimate
Presidency	-	86.1	83.9	-	-	83.9	87.1
Parliament	-	348.8	416.0	-	-	416.0	407.0
Agriculture	-	702.1	709.6	14.0	-	723.7	706.5
Arts, Culture, Science and Technology	-	888.9	925.3	31.0	-	956.3	1,024.6
Central Economic Advisory Service	-	-	-	-	-	-	-
Communications	-	814.2	466.9	-	-	466.9	478.3
Correctional Services	-	5,197.6	5,206.4	581.1	-	5,787.5	5,581.7
Defence	-	10,727.7	13,717.0	49.8	-	13,766.8	15,220.7
Education	-192.0	6,982.3	7,482.4	-	-202.0	7,280.4	7,936.4
Environmental Affairs and Tourism	-	540.5	632.2	4.9	-	637.1	745.1
Finance	-3,988.6	4,236.3	7,071.9	-	-2,862.0	4,209.9	7,174.0
Foreign Affairs	-	1,478.3	1,325.2	-	-	1,325.2	1,383.9
Gov. Communication & Information Systems	-	56.5	60.7	-	-	60.7	64.3
Health	-5,475.3	616.4	6,290.9	13.2	-5,717.4	586.6	6,426.6
Home Affairs	-	1,386.9	1,280.2	15.2	-	1,295.4	952.1
Housing	-25.0	3,502.1	3,333.4	-	-3,030.7	302.7	3,601.3
Improvements in Conditions of Service	-	89.2	-	-	-	-	-
Independent Complaints Directorate	-	22.1	25.1	-	-	25.1	26.0
Justice	-	2,693.8	2,825.7	154.9	-	2,980.6	3,062.8
Labour	-56.0	828.6	2,148.3	28.2	-	2,176.6	3,692.8
Land Affairs	-14.0	664.5	837.4	5.1	-	842.6	877.1
Minerals and Energy	-	617.4	577.7	-	-	577.7	584.7
Provincial and Local Government	-2,393.0	1,058.5	3,558.6	-	-2,480.0	1,078.6	3,803.0
<i>of which: Local government share</i>			<i>1,867.0</i>				<i>1,997.0</i>
Public Enterprises	-	37.8	45.0	-	-	45.0	50.0
Public Service and Administration	-	157.6	85.2	-	-	85.2	82.9
Public Service Commission	-	32.2	50.9	-	-	50.9	52.3
Public Works	-	2,945.3	4,452.2	-1,007.3	-	3,444.9	4,451.0
SA Management Development Institute	-	13.9	18.4	-	-	18.4	19.2
SA Police Service	-	14,650.7	15,352.0	104.9	-	15,456.9	16,270.2
Sport and Recreation	-	138.6	57.7	-	-	57.7	56.7
State Expenditure	-31.4	1,121.5	1,300.1	-	-100.0	1,200.1	1,422.6
Statistics SA	-	143.6	239.2	-	-	239.2	486.8
Trade and Industry	-	1,794.7	2,198.6	5.0	-	2,203.6	2,259.2
Transport	-	4,115.7	4,093.6	-	-	4,093.6	4,476.1
Water Affairs and Forestry	-	2,815.3	2,642.4	-	-	2,642.4	2,698.7
Welfare	-56.7	310.2	341.9	-	-66.9	275.0	276.3
Subtotal:							
National Votes	-12,232.0	71,815.8	89,852.1	-	-14,459.0	75,393.1	96,437.9
Plus:							
Amounts still to be allocated							
HIV / Aids allocation	-	-	75.0	-	-	75.0	125.0
Poverty relief	-	-	547.0	-	-	547.0	847.0
Transfers from national to provinces 1)	-	-	-	-	-	-	-
Subtotal:							
National votes and statutory amounts	-12,232.0	71,815.8	90,474.1	-	-14,459.0	76,015.1	97,409.9
Plus:							
State debt cost	-	44,482.6	46,489.7	-	-	46,489.7	49,531.1
Transfers to provinces 2)	9,905.0	96,499.6	94,408.3	-	11,629.0	106,037.3	100,167.1
Transfer for local government 3)	2,327.0	2,327.0	-	-	2,830.0	2,830.0	-
Contingency reserve	-	-	2,000.0	-	-	2,000.0	4,000.0
Umsobomvu Fund	-	855.0	-	-	-	-	-
Standing appropriations	-	60.0	80.0	-	-	80.0	370.0
Recoveries from the pension fund	-	-	-	-	-	-	-
National budget expenditure	-	216,040.0	233,452.2	-	-	233,452.2	251,478.0

1) Grants from national departments to provinces, not allocated to national departmental expenditure.

2) Provincial equitable share, plus conditional grants and other transfers to provinces (excluding conditional grants to local government).

3) Local government equitable share plus conditional grants for local government.

Table 3
National Budget:
Expenditure estimates by budget votes

2001/02			2002/03				
Capital Works 4)	Conditional Grants and Loc. Gov. Share 5)	Total Expenditure	Budget Estimate	Capital Works 4)	Conditional Grants and Loc. Gov. Share 5)	Total Expenditure	R million
-	-	87.1	92.5	-	-	92.5	Presidency
-	-	407.0	425.9	-	-	425.9	Parliament
14.1	-	720.6	707.7	14.7	-	722.3	Agriculture
32.1	-	1,056.6	1,143.4	32.3	-	1,175.7	Arts, Culture, Science and Technology
-	-	-	-	-	-	-	Central Economic Advisory Service
-	-	478.3	431.7	-	-	431.7	Communications
435.1	-	6,016.7	5,911.6	602.5	-	6,514.1	Correctional Services
51.6	-	15,272.2	16,437.4	53.6	-	16,491.0	Defence
-	-213.0	7,723.4	8,246.3	-	-224.3	8,022.0	Education
4.7	-	749.7	750.9	3.9	-	754.8	Environmental Affairs and Tourism
-	-2,710.0	4,464.0	7,619.9	-	-2,770.0	4,849.9	Finance
-	-	1,383.9	1,351.8	-	-	1,351.8	Foreign Affairs
-	-	64.3	69.7	-	-	69.7	Gov. Communication & Information Systems
16.2	-5,803.2	639.6	6,570.7	5.3	-5,905.3	670.6	Health
17.4	-	969.5	919.4	5.5	-	924.9	Home Affairs
-	-3,187.0	414.3	3,754.6	-	-3,329.7	425.0	Housing
-	-	-	-	-	-	-	Improvements in Conditions of Service
-	-	26.0	27.1	-	-	27.1	Independent Complaints Directorate
183.8	-	3,246.6	3,186.1	191.1	-	3,377.2	Justice
29.2	-	3,722.0	3,933.7	30.4	-	3,964.1	Labour
9.4	-	886.5	952.1	12.1	-	964.2	Land Affairs
-	-	584.7	829.1	-	-	829.1	Minerals and Energy
-	-2,620.0	1,183.0	4,016.7	-	-2,763.0	1,253.7	Provincial and Local Government
-	-	50.0	2,130.0	-	-	47.1	<i>of which: Local government share</i>
-	-	82.9	47.1	-	-	47.1	Public Enterprises
-	-	52.3	58.8	-	-	58.8	Public Service and Administration
-	-	54.4	54.4	-	-	54.4	Public Service Commission
-914.1	-	3,536.9	4,843.0	-1,082.1	-	3,760.9	Public Works
-	-	19.2	20.0	-	-	20.0	SA Management Development Institute
115.7	-	16,385.9	17,046.7	125.8	-	17,172.5	SA Police Service
-	-	56.7	59.0	-	-	59.0	Sport and Recreation
-	-140.0	1,282.6	1,497.8	-	-140.0	1,357.8	State Expenditure
-	-	486.8	242.2	-	-	242.2	Statistics SA
5.0	-	2,264.2	2,327.2	5.0	-	2,332.2	Trade and Industry
-	-	4,476.1	4,699.4	-	-	4,699.4	Transport
-	-	2,698.7	2,765.2	-	-	2,765.2	Water Affairs and Forestry
-	-	276.3	76.5	-	-	76.5	Welfare
-	-14,673.1	81,764.7	101,115.9	-	-15,132.3	85,983.6	Subtotal:
-	-	125.0	300.0	-	-	300.0	National Votes
-	-	847.0	950.0	-	-	950.0	Plus:
-	-	-	-	-	-	-	Amounts still to be allocated
-	-	-	-	-	-	-	HIV / Aids allocation
-	-	-	-	-	-	-	Poverty relief
-	-	-	-	-	-	-	1) Transfers from national to provinces
-	-14,673.1	82,736.7	102,365.9	-	-15,132.3	87,233.6	Subtotal:
-	-	49,531.1	50,997.0	-	-	50,997.0	National votes and statutory amounts
-	11,643.1	111,810.2	105,157.8	-	11,899.3	117,057.1	Plus:
-	3,030.0	3,030.0	-	-	3,233.0	3,233.0	2) State debt cost
-	-	4,000.0	8,000.0	-	-	8,000.0	3) Transfers to provinces
-	-	-	-	-	-	-	3) Transfer for local government
-	-	-	-	-	-	-	Contingency reserve
-	-	370.0	150.0	-	-	150.0	Umsobomvu Fund
-	-	-	-	-	-	-	Standing appropriations
-	-	-	-	-	-	-	Recoveries from the pension fund
-	-	251,478.0	266,670.6	-	-	266,670.6	National budget expenditure

4) Expenditure on the Public Works vote on capital works is distributed here to the departments on whose behalf it is incurred.

5) Expenditure on departmental votes for conditional grants allocated to provinces and local government's and local government equitable share.

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Table 4
National Revenue Account: Revenue,
expenditure, deficit and financing

	Actual outcome						
	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98
R million							
Revenue							
Total tax revenue (gross)	78,963.6	83,545.1	97,214.4	113,508.6	126,994.9	147,076.5	165,256.1
Non-tax current revenue	1,641.7	2,141.1	2,447.9	1,882.0	2,675.6	3,497.5	3,161.3
Capital revenue	24.8	68.8	28.8	15.5	23.4	14.7	18.4
Recoveries of loans and repayments	109.1	142.0	158.6	200.5	131.3	154.2	123.3
Grants received (RDP Fund)	-	-	-	1.0	123.3	139.0	168.8
Less: SACU payments	2,760.3	2,984.1	3,089.4	3,248.8	3,890.1	4,362.7	5,237.2
Total budget revenue	77,979.0	82,912.9	96,760.4	112,358.8	126,058.4	146,519.3	163,490.7
Expenditure							
National votes and statutory amounts 1)	85,301.2	103,516.5	112,747.3	133,670.6	152,555.4	175,540.1	189,912.6
Expenditure declared unauthorised 2)	-	-	-	-	-165.7	-959.2	-126.7
Late authorisation of expenditure 3)	167.8	183.2	138.9	316.9	-	-	2.2
Standing appropriations 4)	72.0	135.1	230.6	93.6	56.3	284.4	34.5
Surrenders and other adjustments	-	-	-	-	-	-138.6	-98.3
Structural adjustments	5,848.1	7,247.6	8,808.6	3,409.7	-	-	-
Total budget expenditure	91,389.1	111,082.3	121,925.4	137,490.8	152,446.1	174,726.7	189,724.4
Transfers to other funds 5)	-	-	-	-	-1,023.0	-334.5	-
Recoveries from pension funds	-	-	-	-	-	-	-
Total expenditure and transfers	91,389.1	111,082.3	121,925.4	137,490.8	151,423.1	174,392.2	189,724.4
Budget deficit	-13,410.1	-28,169.4	-25,165.0	-25,132.0	-25,364.6	-27,872.9	-26,233.7
Deficit as percentage of GDP	3.9%	7.4%	5.7%	5.1%	4.5%	4.4%	3.8%
Plus:							
Extraordinary transfers 6)	2,000.0	3,777.2	14,840.0	46.2	3,072.5	-	-
Less:							
Proceeds from sales of state assets and stocks and other strategic supplies 7)	809.2	1,143.8	1,406.1	-	1,335.7	1,602.5	2,946.8
Net borrowing requirement	-14,600.8	-30,802.7	-38,598.9	-25,178.2	-27,101.4	-26,270.4	-23,286.8
Financing							
Change in loan liabilities							
Domestic short-term loans (net)	-127.5	39.6	-174.5	-856.8	-1,314.3	1,740.3	1,897.1
Domestic long-term loans (net)	13,610.0	28,003.8	38,953.9	25,696.7	29,665.6	20,869.5	17,686.9
New loans	25,191.9	38,505.0	48,050.0	44,364.4	48,675.7	42,993.1	31,622.4
Less: Discount	-4,301.7	-4,145.9	-2,513.9	-9,649.3	-8,381.0	-6,683.7	-3,014.6
Redemptions (net of book profit)	-7,280.2	-6,355.3	-6,582.2	-9,018.4	-10,629.1	-15,439.9	-10,920.9
Foreign loans (net)	1,038.1	-876.2	-276.8	2,516.9	1,714.7	338.0	3,155.5
New loans	1,754.8	-	-	2,807.7	1,856.9	2,851.7	3,898.2
Transfer from IMF Accounts at SARB 8)	-	-	-	-	-	345.3	1,381.2
Less: Discount	-36.7	-	-	-28.2	-3.9	-20.7	-14.4
Redemptions	-680.0	-876.2	-276.8	-262.6	-138.3	-2,838.3	-2,109.5
Change in cash and other balances (- increase)	80.2	3,635.5	96.3	-2,178.6	-2,964.6	3,322.2	547.3
Total financing (net)	14,600.8	30,802.7	38,598.9	25,178.2	27,101.4	26,270.0	23,286.8
Gross domestic product (GDP)	343,885	382,400	442,222	497,369	564,057	633,787	699,292

Excluding unauthorised expenditure and discount on sales of new government stock. Excluding revaluation of maturing foreign loans.

Expenditure declared unauthorised by the Auditor General.

Authorisation by Parliament of expenditure excluded as unauthorised in past years.

Including realised guarantee liabilities, subscriptions to the International Development Association, the International Bank for Reconstruction and Development and International Monetary Fund.

Table 4
National Revenue Account: Revenue,
expenditure, deficit and financing

1998/99	1999/00			2000/01	2001/02	2002/03	
Preliminary outcome	Budget estimate	Revised estimate	Deviation	Budget estimate	Budget estimate	Budget estimate	
							R million
185,027.0	193,886.4	199,593.1	5,706.7	213,689.1	230,880.0	247,315.0	Revenue
3,159.4	3,545.6	3,019.1	-526.5	3,845.9	4,022.0	4,176.0	Total tax revenue (gross)
26.9	21.3	43.1	21.8	386.0	305.0	319.0	Non-tax current revenue
780.0	644.0	844.0	200.0	875.0	826.0	828.0	Capital revenue
456.0	-	-	-	-	-	-	Recoveries of loans and repayments
5,121.8	7,197.3	7,197.3	-	8,396.0	8,633.0	9,038.0	Grants received (RDP Fund)
							Less: SACU payments
184,327.5	190,900.0	196,302.0	5,401.9	210,400.0	227,400.0	243,600.0	Total budget revenue
							Expenditure
202,546.1	213,869.7	215,125.0	1,255.3	233,372.2	251,108.0	266,520.6	1) National votes and statutory amounts
-	-	-	-	-	-	-	2) Expenditure declared unauthorised
46.1	50.0	60.0	10.0	80.0	370.0	150.0	3) Late authorisation of expenditure
-	-	-	-	-	-	-	4) Standing appropriations
-	-	-	-	-	-	-	Surrenders and other adjustments
-	-	-	-	-	-	-	Structural adjustments
202,592.2	213,919.7	215,185.0	1,265.3	233,452.2	251,478.0	266,670.6	Total budget expenditure
-1,058.0	-	855.0	-	-	-	-	5) Transfers to other funds
							Recoveries from pension funds
201,534.2	213,919.7	216,040.0	2,120.3	233,452.2	251,478.0	266,670.6	Total expenditure and transfers
-17,206.7	-23,019.7	-19,738.0	3,281.7	-23,052.2	-24,078.0	-23,070.6	Budget deficit
2.3%	2.8%	2.4%	0.4%	2.6%	2.5%	2.2%	Deficit as percentage of GDP
							Plus:
-936.0	-	-1,485.4	-	-2,200.0	-	-	6) Extraordinary transfers
							Less:
2,721.7	4,000.0	6,900.0	-2,900.0	5,000.0	6,000.0	10,000.0	Proceeds from sales of state assets
							and stocks and other strategic supplies
-15,421.0	-19,019.7	-14,323.4	4,696.3	-20,252.2	-18,078.0	-13,070.6	Net borrowing requirement
							Financing
1,352.7	3,000.0	3,000.0	-	3,500.0	4,000.0	4,500.0	Change in loan liabilities
							Domestic short-term loans (net)
18,215.2	14,826.1	4,985.2	9,840.9	10,140.3	7,123.5	1,070.6	Domestic long-term loans (net)
39,309.6	33,091.7	23,904.4	9,187.3	26,292.5	33,805.2	20,445.9	New loans
-6,193.8	-3,713.0	-3,170.6	-542.4	-1,009.2	-4,234.4	-2,264.8	Less: Discount
-14,900.6	-14,552.6	-15,748.6	1,196.0	-15,143.0	-22,447.3	-17,110.5	Redemptions (net of book profit)
-677.5	1,193.6	3,638.8	-2,445.2	4,611.9	6,954.5	7,500.0	Foreign loans (net)
11.7	6,000.0	8,384.7	-2,384.7	6,500.0	7,000.0	7,500.0	New loans
1,035.9	-	-	67.3	-	-	-	8) Transfer from IMF Accounts at SARB
-	-	-67.3	67.3	-	-	-	Less: Discount
-1,725.1	-4,806.4	-4,678.6	-127.8	-1,888.1	-45.5	-	Redemptions
-3,469.3	-	2,699.4	-2,699.4	2,000.0	-	-	Change in cash and other balances (- increase)
15,421.1	19,019.7	14,323.4	4,696.3	20,252.2	18,078.0	13,070.6	Total financing (net)
754,729	813,900	809,700	4,200	885,200	958,200	1,036,700	Gross domestic product (GDP)

5 Transfer payment to the Umsobomvu Fund in 1999/00.

6 Includes transfer payments to the government pension funds and the Gold and Foreign Exchange Contingency Reserve Account.

7 Transfers from the National Supplies Procurement Fund and Strategic Fuel Fund, as well as proceeds from the privatisation and restructuring of state assets.

8 Transfers from the SDR Account and IMF Deposit Account at the SARB to redeem IMF loans.

Table 5a
National Budget Balances 1)

	Actual outcome					
	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97
R million						
Revenue						
Tax revenue (Net of SACU payments) 2)	76,203.4	80,561.0	94,125.0	110,259.8	123,104.8	142,713.8
Non-tax current revenue 2)	1,641.7	2,141.1	2,447.9	1,882.0	2,675.6	3,497.5
Total current revenue 2)	77,845.1	82,702.2	96,572.9	112,141.8	125,780.4	146,211.3
Capital revenue, recoveries of loans and repayments, grants received 3)	133.9	210.8	187.4	217.0	278.0	307.9
Total budget revenue	77,979.0	82,912.9	96,760.4	112,358.8	126,058.4	146,519.3
Expenditure and lending						
Cost of servicing state debt 4,14)	13,604.4	16,515.9	20,690.9	24,146.2	29,307.3	33,160.4
Other current expenditure	74,384.3	88,572.9	100,989.7	104,788.9	117,627.6	137,571.5
National budget votes and statutory appropriations 5)	66,866.7	81,642.0	85,284.0	101,485.4	117,571.3	137,287.1
Standing appropriations 6)	72.0	135.1	230.6	93.6	56.3	284.4
Extra-ordinary current transfers 7)	2,000.0	-	7,340.0	46.2	-	-
Structural adjustments 8)	5,445.6	6,795.8	8,135.2	3,163.8	-	-
Total current expenditure	87,988.7	105,088.9	121,680.6	128,935.1	146,934.9	170,732.0
Total capital expenditure	5,344.6	9,655.7	15,233.5	8,134.8	7,938.5	4,758.1
Budget votes and fixed statutory appropriations 9)	4,942.1	5,426.8	7,060.0	7,888.9	4,866.0	4,758.1
Extra-ordinary capital transfers 10)	-	3,777.2	7,500.0	-	3,072.5	-
Structural adjustments 8)	402.5	451.7	673.4	245.9	-	-
Plus: Contingency reserve	-	-	-	-	-	-
Total expenditure and lending	93,333.3	114,744.5	136,914.1	137,069.9	154,873.5	175,490.0
Balances: surplus(-)/deficit(+)						
Conventional/overall balance 11)	15,354.3	31,831.6	40,153.7	24,711.1	28,815.0	28,970.7
Current balance 12)	10,143.6	22,386.7	25,107.7	16,793.3	21,154.5	24,520.6
Primary balance 13)	1,749.9	15,315.7	19,462.8	564.9	-492.3	-4,189.7

1) This table summarises revenue, expenditure and the main budget balances since 1991/92 for purposes of analysis. As available data are incomplete, the estimates are not fully consistent with other sources, such as the Reserve Bank government finance statistics series.

2) See tables 1 and 2.

3) Recoveries of loans and advances and sales of fixed capital assets. Transfers from the National Supplies Procurement Fund and Strategic Fuel Fund are excluded.

4) Excluding discount on the sales of new government stock and revaluation of foreign loan repayments. Including managing costs.

5) Expenditure on goods and services and current transfers to businesses, households, the rest of the world and other levels and funds of general government.

6) See also table 4. Comprise realised guarantee liabilities, subscriptions payments to IDA and IBRD, as well as valuation adjustment payments to the IMF.

7) Comprise transfers to the Government Pension Funds and the Special Defence Account.

8) In order to present the expenditure figures prior to 1994/95 on the basis of the National Revenue Account, expenditure from revenue previously collected in other Revenue Accounts has to be added for purposes of comparability. Due to lack of detail, the amounts were split between "current" and "capital" according to the former State Revenue Account ratio's (excluding state debt cost).

Table 5a
National Budget Balances 1)

	1998/99	1999/00	2000/01	2001/02	2002/03	
1997/98	Preliminary outcome	Revised Estimate	Budget Estimate	Budget Estimate	Budget Estimate	
						R million
						Revenue
160,018.9	179,905.2	192,395.8	205,293.1	222,247.0	238,277.0	2) Tax revenue (Net of SACU payments)
3,161.3	3,159.4	3,019.1	3,845.9	4,022.0	4,176.0	2) Non-tax current revenue
163,180.2	183,064.6	195,414.9	209,139.0	226,269.0	242,453.0	2) Total current revenue
310.5	1,262.9	887.1	1,261.0	1,131.0	1,147.0	3) Capital revenue, recoveries of loans and repayments, grants received
163,490.7	184,327.5	196,302.0	210,400.0	227,400.0	243,600.0	Total budget revenue
						Expenditure and lending
38,819.7	42,669.3	44,482.6	46,489.7	49,531.1	50,997.0	4,14) Cost of servicing state debt
144,188.1	150,570.6	163,579.1	177,503.9	189,759.5	199,059.8	Other current expenditure
						National budget votes and statutory appropriations
144,153.6	150,524.5	163,519.1	177,423.9	189,389.5	198,909.8	5) National budget votes and statutory appropriations
34.5	46.1	60.0	80.0	370.0	150.0	6) Standing appropriations
-	-	-	-	-	-	7) Extra-ordinary current transfers
-	-	-	-	-	-	8) Structural adjustments
183,007.8	193,239.9	208,061.7	223,993.6	239,290.6	250,056.8	Total current expenditure
6,939.3	8,294.4	7,978.3	7,458.6	8,187.5	8,613.9	Total capital expenditure
						Budget votes and fixed statutory appropriations
6,939.3	8,294.4	7,978.3	7,458.6	8,187.5	8,613.9	9) Budget votes and fixed statutory appropriations
-	-	-	-	-	-	10) Extra-ordinary capital transfers
-	-	-	-	-	-	8) Structural adjustments
-	-	-	2,000.0	4,000.0	8,000.0	Plus: Contingency reserve
189,947.1	201,534.2	216,040.0	233,452.2	251,478.0	266,670.6	Total expenditure and lending
						Balances: surplus(-)/deficit(+)
26,456.4	17,206.7	19,738.0	23,052.2	24,078.0	23,070.6	11) Conventional/overall balance
19,827.6	10,175.2	12,646.9	14,854.6	13,021.6	7,603.8	12) Current balance
-12,363.2	-25,462.6	-24,744.6	-23,437.5	-25,453.1	-27,926.4	13) Primary balance

9) Acquisition of fixed capital assets, stock, land and intangible assets and capital transfers to business, households, the rest of the world and other levels and funds of general government.

10) See also table 4. Comprise transfers to the Gold and Foreign Exchange Contingency Reserve Account, the Independent Development Trust and the Development Bank of Southern Africa.

11) The conventional budget balance is calculated as the difference between total expenditure and total revenue.

12) The current budget balance is calculated as the difference between total current expenditure and total current revenue.

13) The primary budget balance is calculated as the difference between total non-interest expenditure and total revenue.

14) Figures from 1996/97 onwards are not comparable to those before, because of the inclusion of interest on section 239 debt in the national Budget state debt cost. Prior to 1996/97 provision for these amounts were included under transfers to provinces.

Table 5b
National Budget Balances 1)

	Actual outcome					
	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97
Percentage of GDP						
Revenue						
Tax revenue (Net of SACU payments) 2)	22.2%	21.1%	21.3%	22.2%	21.8%	22.5%
Non-tax current revenue 2)	0.5%	0.6%	0.6%	0.4%	0.5%	0.6%
Total current revenue 2)	22.6%	21.6%	21.8%	22.5%	22.3%	23.1%
Capital revenue, recoveries of loans and repayments, grants received 3)	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Total budget revenue	22.7%	21.7%	21.9%	22.6%	22.3%	23.1%
Expenditure and lending						
Cost of servicing state debt 4,14)	4.0%	4.3%	4.7%	4.9%	5.2%	5.2%
Other current expenditure	21.6%	23.2%	22.8%	21.1%	20.9%	21.7%
National budget votes and statutory appropriations 5)	19.4%	21.3%	19.3%	20.4%	20.8%	21.7%
Standing appropriations 6)	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Extra-ordinary current transfers 7)	0.6%	0.6%	1.7%	0.0%	0.0%	0.0%
Structural adjustments 8)	1.6%	1.8%	1.8%	0.6%	0.0%	0.0%
Total current expenditure	25.6%	27.5%	27.5%	25.9%	26.0%	26.9%
Total capital expenditure	1.6%	2.5%	3.4%	1.6%	1.4%	0.8%
Budget votes and fixed statutory appropriations 9)	1.4%	1.4%	1.6%	1.6%	0.9%	0.8%
Extra-ordinary capital transfers 10)	0.1%	1.0%	1.7%	0.0%	0.5%	0.0%
Structural adjustments 8)	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%
Plus: Contingency reserve	-	-	-	-	-	-
Total expenditure and lending	27.1%	30.0%	31.0%	27.6%	27.5%	27.7%
Balances: surplus(-)/deficit(+)						
Conventional/overall balance 11)	4.5%	8.3%	9.1%	5.0%	5.1%	4.6%
Current balance 12)	2.9%	5.9%	5.7%	3.4%	3.8%	3.9%
Primary balance 13)	0.5%	4.0%	4.4%	0.1%	-0.1%	-0.7%

1) This table summarises revenue, expenditure and the main budget balances since 1991/92 for purposes of analysis. As available data are incomplete, the estimates are not fully consistent with other sources, such as the Reserve Bank government finance statistics series.

2) See tables 1 and 2.

3) Recoveries of loans and advances and sales of fixed capital assets. Transfers from the National Supplies Procurement Fund and Strategic Fuel Fund are excluded.

4) Excluding discount on the sales of new government stock and revaluation of foreign loan repayments. Including managing costs.

5) Expenditure on goods and services and current transfers to businesses, households, the rest of the world and other levels and funds of general government.

6) See also table 4. Comprise realised guarantee liabilities, subscriptions payments to IDA and IBRD, as well as valuation adjustment payments to the IMF.

7) Comprise transfers to the Government Pension Funds and the Special Defence Account.

8) In order to present the expenditure figures prior to 1994/95 on the basis of the National Revenue Account, expenditure from revenue previously collected in other Revenue Accounts has to be added for purposes of comparability. Due to lack of detail, the amounts were split between "current" and "capital" according to the former State Revenue Account ratio's (excluding state debt cost).

Table 5b
National Budget Balances 1)

	1998/99	1999/00	2000/01	2001/02	2002/03	
1997/98	Preliminary actual collection	Revised Estimate	Estimate	Estimate	Estimate	Percentage of GDP
						Revenue
22.9%	23.8%	23.8%	23.2%	23.2%	23.0%	2) Tax revenue (Net of SACU payments)
0.5%	0.4%	0.4%	0.4%	0.4%	0.4%	2) Non-tax current revenue
23.3%	24.3%	24.1%	23.6%	23.6%	23.4%	2) Total current revenue
0.0%	0.2%	0.1%	0.1%	0.1%	0.1%	3) Capital revenue, recoveries of loans and repayments, grants received
23.4%	24.4%	24.2%	23.8%	23.7%	23.5%	Total budget revenue
						Expenditure and lending
5.6%	5.7%	5.5%	5.3%	5.2%	4.9%	4,14) Cost of servicing state debt
20.6%	20.0%	20.2%	20.1%	19.8%	19.2%	Other current expenditure
						National budget votes and
20.6%	19.9%	20.2%	20.0%	19.8%	19.2%	5) statutory appropriations
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	6) Standing appropriations
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	7) Extra-ordinary current transfers
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	8) Structural adjustments
26.2%	25.6%	25.7%	25.3%	25.0%	24.1%	Total current expenditure
1.0%	1.1%	1.0%	0.8%	0.9%	0.8%	Total capital expenditure
						Budget votes and fixed
1.0%	1.1%	1.0%	0.8%	0.9%	0.8%	9) statutory appropriations
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10) Extra-ordinary capital transfers
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	8) Structural adjustments
-	-	0.0%	0.2%	0.4%	0.8%	Plus: Contingency reserve
27.2%	26.7%	26.7%	26.4%	26.2%	25.7%	Total expenditure and lending
						Balances: surplus(-)/deficit(+)
3.8%	2.3%	2.4%	2.6%	2.5%	2.2%	11) Conventional/overall balance
2.8%	1.3%	1.6%	1.7%	1.4%	0.7%	12) Current balance
-1.8%	-3.4%	-3.1%	-2.6%	-2.7%	-2.7%	13) Primary balance

9) Acquisition of fixed capital assets, stock, land and intangible assets and capital transfers to business, households, the rest of the world and other levels and funds of general government.

10) See also table 4. Comprise transfers to the Gold and Foreign Exchange Contingency Reserve Account, the Independent Development Trust and the Development Bank of Southern Africa.

11) The conventional budget balance is calculated as the difference between total expenditure and total revenue.

12) The current budget balance is calculated as the difference between total current expenditure and total current revenue.

13) The primary budget balance is calculated as the difference between total non-interest expenditure and total revenue.

14) Figures from 1996/97 onwards are not comparable to those before, because of the inclusion of interest on section 239 debt in the national Budget state debt cost. Prior to 1996/97 provision for these amounts were included under transfers to provinces.

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Table 6
Economic classification of consolidated expenditure:
National, provincial and social security funds

	1996/97		1997/98		1998/99		1999/00
	Audited Outcome	% of total	Audited Outcome	% of total	Estimated Actual	% of total	Estimated Actual
R million							
Current expenditure							
Goods and services	97,535.2	52.0%	104,455.5	51.1%	106,786.3	50.8%	113,059.7
Remuneration of employees	76,625.9	40.8%	83,798.3	41.0%	87,827.3	41.8%	91,714.5
Other goods and services	20,909.2	11.1%	20,657.2	10.1%	18,959.0	9.0%	21,345.3
Interest	35,157.9	18.7%	38,819.7	19.0%	42,669.3	20.3%	44,482.6
Current transfers	33,195.2	17.7%	34,768.5	17.0%	33,104.5	15.8%	35,496.2
Subsidies to business enterprises	2,830.9	1.5%	4,005.5	2.0%	3,721.2	1.8%	4,195.9
Non-financial public enterprises	1,500.0	0.8%	1,550.0	0.8%	2,030.8	1.0%	1,960.6
Public financial institutions	65.7	0.0%	65.7	0.0%	69.8	0.0%	25.0
Government departmental enterprises	133.2	0.1%	626.6	0.3%	308.0	0.1%	419.7
Private business	1,132.1	0.6%	1,763.2	0.9%	1,312.6	0.6%	1,790.6
Transfers to households and non-profit institutions	30,271.6	16.1%	30,670.6	15.0%	29,305.8	14.0%	31,192.0
Transfer to foreign countries and international credit institutions	92.7	0.0%	92.4	0.0%	77.5	0.0%	108.3
Current transfers to other general government institutions and funds	11,108.2	5.9%	11,993.7	5.9%	13,375.9	6.4%	15,940.3
Transfer to universities and technikons	4,397.9	2.3%	4,994.3	2.4%	5,468.3	2.6%	6,385.4
Transfer to extra-budgetary institutions	4,472.3	2.4%	5,000.4	2.4%	5,751.6	2.7%	7,227.9
Transfer to local authorities	2,238.0	1.2%	1,999.0	1.0%	2,156.0	1.0%	2,327.0
Total current expenditure	176,996.5	94.3%	190,037.3	92.9%	195,936.0	93.3%	208,978.8
Capital expenditure							
Acquisition of fixed capital assets, stock, land and other intangible assets	7,045.6	3.8%	7,400.8	3.6%	7,316.8	3.5%	7,585.7
Capital transfers, purchase of shares, loans and advances	3,829.5	2.0%	7,119.4	3.5%	7,798.6	3.7%	6,999.0
Total capital expenditure	10,875.1	5.8%	14,520.2	7.1%	15,115.4	7.2%	14,584.7
Subtotal	187,871.6	100.1%	204,557.5	100.0%	211,051.4	100.5%	223,563.5
Plus: Contingency reserve							
Unallocated provincial reserves							
Not classified:							
Transfers not allocated	-137.7	-0.1%	-28.4	0.0%			
Transfer to Umsobomvu fund							855.0
Recoveries from the pension fund	-334.5	-0.2%			-1,058.0	-0.5%	
Statutory appropriations	284.4	0.2%	34.5	0.0%	46.1	0.0%	60.0
Total estimated expenditure	187,683.8	100.0%	204,563.6	100.0%	210,039.5	100.0%	224,478.5

Table 6
Economic classification of consolidated expenditure:
National, provincial and social security funds

1999/00	2000/01		2001/02		2002/03		
% of total	Budget Estimate	% of total	Budget Estimate	% of total	Budget Estimate	% of total	R million
50.4%	120,760.6	49.6%	128,190.9	48.8%	135,080.5	48.4%	Current expenditure
40.9%	96,933.1	39.8%	101,529.6	38.7%	106,666.3	38.3%	Goods and services
9.5%	23,827.5	9.8%	26,661.3	10.2%	28,414.3	10.2%	Remuneration of employees
19.8%	46,489.7	19.1%	49,531.1	18.9%	50,997.0	18.3%	Other goods and services
15.8%	37,489.4	15.4%	39,680.8	15.1%	41,184.7	14.8%	Interest
1.9%	3,867.0	1.6%	3,660.7	1.4%	3,802.6	1.4%	Current transfers
0.9%	1,790.0	0.7%	1,720.0	0.7%	1,720.0	0.6%	Subsidies to business enterprises
0.0%	30.0	0.0%	38.5	0.0%	44.0	0.0%	Non-financial public enterprises
0.2%	169.4	0.1%	73.9	0.0%	26.1	0.0%	Public financial institutions
0.8%	1,877.5	0.8%	1,828.3	0.7%	2,012.5	0.7%	Government departmental enterprises
13.9%	33,513.7	13.8%	35,918.2	13.7%	37,280.1	13.4%	Private business
0.0%	108.7	0.0%	101.9	0.0%	101.9	0.0%	Transfers to households and non-profit institutions
7.1%	20,674.5	8.5%	22,874.3	8.7%	24,542.1	8.8%	Transfer to foreign countries and international credit institutions
2.8%	6,805.2	2.8%	6,705.0	2.6%	7,005.0	2.5%	Current transfers to other general government institutions and funds
3.2%	11,039.3	4.5%	13,139.3	5.0%	14,304.1	5.1%	Transfer to universities and technikon
1.0%	2,830.0	1.2%	3,030.0	1.2%	3,233.0	1.2%	Transfer to extra-budgetary institutions
93.1%	225,414.2	92.6%	240,277.1	91.5%	251,804.4	90.3%	Transfer to local authorities
3.4%	8,812.3	3.6%	9,867.1	3.8%	10,406.4	3.7%	Total current expenditure
3.1%	6,849.7	2.8%	7,627.0	2.9%	8,045.6	2.9%	Capital expenditure
6.5%	15,662.0	6.4%	17,494.1	6.7%	18,452.0	6.6%	Acquisition of fixed capital assets, stock, land and other intangible assets
99.6%	241,076.2	99.0%	257,771.1	98.2%	270,256.4	96.9%	Capital transfers, purchase of shares, loans and advances
	2,000.0	0.8%	4,000.0	1.5%	8,000.0	2.9%	Total capital expenditure
	269.1	0.1%	349.3	0.1%	416.7	0.1%	Subtotal
0.4%							Plus: Contingency reserve
0.0%	80.0	0.0%	370.0	0.1%	150.0	0.1%	Unallocated provincial reserves
							Not classified:
							Transfers not allocated
							Transfer to Umsobomvu fund
							Recoveries from the pension fund
							Statutory appropriations
100.0%	243,425.3	100.0%	262,490.4	100.0%	278,823.1	100.0%	Total estimated expenditure

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Table 7
Functional classification of consolidated
National, provincial and social security funds ¹⁾

	1996/97		1997/98		1989/99		1999/00
	Estimate	% of total	Estimate	% of total	Estimate	% of total	Estimate
R' million							
General government services and unallocable expenditure ²⁾	21,952.3	11.7%	21,857.0	10.7%	22,125.2	10.5%	24,886.5
Protection services	27,324.0	14.6%	29,463.8	14.4%	31,241.5	14.9%	32,520.3
Defence	11,045.5	5.9%	11,078.5	5.4%	10,348.3	4.9%	10,741.6
Police	11,728.7	6.2%	12,963.2	6.3%	14,124.4	6.7%	14,825.7
Prisons	2,777.3	1.5%	3,211.3	1.6%	4,376.5	2.1%	4,259.2
Justice	1,772.5	0.9%	2,210.8	1.1%	2,392.3	1.1%	2,693.8
Social services	86,650.4	46.2%	95,802.7	46.8%	97,087.2	46.2%	102,633.8
Education	42,139.6	22.5%	44,794.3	21.9%	45,368.5	21.6%	47,841.1
Health	24,815.3	13.2%	26,704.2	13.1%	27,874.6	13.3%	29,928.0
Social security and welfare	16,089.1	8.6%	17,913.0	8.8%	18,473.1	8.8%	19,673.7
Housing and community development	3,262.1	1.7%	5,879.8	2.9%	4,626.4	2.2%	4,381.0
Other ³⁾	344.3	0.2%	511.5	0.3%	744.5	0.4%	810.0
Economic services	18,784.6	10.0%	18,614.3	9.1%	17,928.2	8.5%	19,040.3
Water schemes and related services	1,967.6	1.0%	2,486.9	1.2%	2,490.6	1.2%	2,338.0
Fuel and energy	638.1	0.3%	695.3	0.3%	507.5	0.2%	393.3
Agriculture, forestry and fishing	2,651.9	1.4%	2,963.1	1.4%	3,280.5	1.6%	3,516.0
Mining, manufacturing and construction	189.9	0.1%	234.1	0.1%	222.4	0.1%	224.1
Transport and communication	8,705.7	4.6%	8,419.5	4.1%	8,191.4	3.9%	9,167.7
Other economic services ⁴⁾	4,631.4	2.5%	3,815.4	1.9%	3,235.9	1.5%	3,401.2
Interest	33,160.4	17.7%	38,819.7	19.0%	42,669.3	20.3%	44,482.6
Subtotal: Main Budgets	187,871.6	100.1%	204,557.5	100.0%	211,051.4	100.5%	223,563.5
Plus: Contingency reserve							
Unallocated provincial reserves							
Not classified:							
Transfers not allocated	-137.7	-0.1%	-28.4				
Transfer to Umsobomvu fund							855.0
Recoveries from the pension fund	-334.5				-1,058.0	-0.5%	
Statutory appropriations	284.4	0.2%	34.5	0.0%	46.1	0.0%	60.0
Total estimated expenditure	187,683.8	100.0%	204,563.6	100.0%	210,039.5	100.0%	224,478.5

¹ These figures were estimated by the Department of Finance and may differ from data published by the CSS.

² Mainly general administration, cost of raising loans and unallocable capital expenditure.

Table 7
Functional classification of consolidated
National, provincial and social security fun

1999/00	2000/01		2001/02		2002/03		
% of total	Estimate	% of total	Estimate	% of total	Estimate	% of total	
							R million
11.1%	28,080.8	11.5%	29,765.3	11.3%	31,478.7	11.3%	2) General government services and unallocable expenditure
14.5%	37,102.6	15.2%	40,075.0	15.3%	42,656.9	15.3%	Protection services
4.8%	13,736.5	5.6%	15,321.6	5.8%	16,535.5	5.9%	Defence
6.6%	15,795.6	6.5%	16,770.2	6.4%	17,632.4	6.3%	Police
1.9%	4,739.9	1.9%	4,935.7	1.9%	5,361.8	1.9%	Prisons
1.2%	2,830.6	1.2%	3,047.6	1.2%	3,127.2	1.1%	Justice
45.7%	108,800.5	44.7%	115,324.6	43.9%	120,719.7	43.3%	Social services
21.3%	50,711.5	20.8%	53,681.0	20.5%	56,533.6	20.3%	Education
13.3%	32,319.6	13.3%	34,500.0	13.1%	36,278.2	13.0%	Health
8.8%	20,922.5	8.6%	21,882.6	8.3%	22,360.9	8.0%	Social security and welfare
2.0%	4,075.3	1.7%	4,501.7	1.7%	4,729.8	1.7%	Housing and community developmer
0.4%	771.5	0.3%	759.3	0.3%	817.1	0.3%	3) Other
8.5%	20,602.6	8.5%	23,075.0	8.8%	24,404.1	8.8%	Economic services
1.0%	2,320.8	1.0%	2,493.4	0.9%	2,618.1	0.9%	Water schemes and related services
0.2%	351.4	0.1%	340.7	0.1%	530.2	0.2%	Fuel and energy
1.6%	3,785.1	1.6%	3,769.4	1.4%	3,834.9	1.4%	Agriculture, forestry and fishing
0.1%	226.4	0.1%	244.0	0.1%	298.9	0.1%	Mining, manufacturing and construc
4.1%	8,815.3	3.6%	9,469.3	3.6%	10,021.6	3.6%	Transport and communication
1.5%	5,103.6	2.1%	6,758.3	2.6%	7,100.5	2.5%	4) Other economic services
19.8%	46,489.7	19.1%	49,531.1	18.9%	50,997.0	18.3%	Interest
99.6%	241,076.2	99.0%	257,771.1	98.2%	270,256.4	96.9%	Subtotal: Main Budgets
	2,000.0	0.8%	4,000.0	1.5%	8,000.0	2.9%	Plus: Contingency reserve
	269.1	0.1%	349.3	0.1%	416.7	0.1%	Unallocated provincial reserves
							Not classified:
							Transfers not allocated
0.4%							Transfer to Umsobomvu fund
							Recoveries from the pension fund
0.0%	80.0	0.0%	370.0	0.1%	150.0	0.1%	Statutory appropriations
100.0%	243,425.3	100.0%	262,490.4	100.0%	278,823.1	100.0%	Total estimated expenditure

3 Including cultural, recreational and sport services.

4 Including tourism, labour and multi-purpose projects.

Table 8
Total debt of government 1)

Year ending 31 March R million	1976	1977	1978	1979	1980	1981	1982
Marketable domestic debt	8,299	9,149	11,055	12,550	13,424	14,897	17,405
Government bonds	7,599	8,425	10,334	11,897	12,776	14,502	16,710
Treasury bills	700	724	721	653	648	395	695
Bridging bonds	-	-	-	-	-	-	-
Non-marketable domestic debt 3)	959	1,603	1,951	2,934	3,997	4,326	3,416
Total domestic debt	9,258	10,752	13,006	15,484	17,421	19,223	20,821
Total foreign debt 4)	1,005	1,342	1,245	811	730	630	1,118
Total loan debt gross	10,263	12,094	14,251	16,295	18,151	19,853	21,939
Cash balances	1,150	954	1,228	1,312	1,288	2,249	2,099
Total loan debt net	9,113	11,140	13,023	14,983	16,863	17,604	19,840
Gold and Foreign Exchange Contingency Reserve Account 5)	-	-	-	-	-	-	174
Total debt net	9,113	11,140	13,023	14,983	16,863	17,604	20,014
Composition of debt (excluding cash balances) :							
Marketable domestic debt	80.9%	75.6%	77.6%	77.0%	74.0%	75.0%	78.7%
Government bonds	74.0%	69.7%	72.5%	73.0%	70.4%	73.0%	75.6%
Treasury bills	6.8%	6.0%	5.1%	4.0%	3.6%	2.0%	3.1%
Bridging bonds	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-marketable domestic debt 3)	9.3%	13.3%	13.7%	18.0%	22.0%	21.8%	15.4%
Total domestic debt	90.2%	88.9%	91.3%	95.0%	96.0%	96.8%	94.2%
Total foreign debt 4)	9.8%	11.1%	8.7%	5.0%	4.0%	3.2%	5.1%
Total loan debt gross	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	99.2%
Gold and Foreign Exchange Contingency Reserve Account 5)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.8%
Total debt net	100.0%						
Percentages of GDP:							
Total domestic debt	33.0%	34.0%	37.0%	37.4%	34.4%	29.4%	27.9%
Total foreign debt	3.6%	4.2%	3.5%	2.0%	1.4%	1.0%	1.5%
Total loan debt gross	36.5%	38.3%	40.5%	39.4%	35.9%	30.4%	29.4%
Total loan debt net	32.4%	35.3%	37.0%	36.2%	33.3%	27.0%	26.6%
Total debt net	32.4%	35.3%	37.0%	36.2%	33.3%	27.0%	26.8%

Sources: South African Reserve Bank
and Department of Finance

1) Debt of the Central Government, excluding extra-budgetary institutions and social security funds. Figures prior to 1994/95 exclude the converted debt of the former TBVC states and self-governing territories in terms of section 239 of the 1993 Constitution and are, therefore, not comparable with those thereafter.

2) As projected at the end of January 2000.

3) Includes non-marketable bills and loan levies, floating rate bonds and debentures.

Table 8
Total debt of government 1)

1983	1984	1985	1986	1987	1988	1989	Year ending 31 March R million
20,980	23,894	28,651	33,544	39,956	47,385	61,124	Marketable domestic debt
20,199	23,463	27,797	32,808	39,195	47,173	60,860	Government bonds
781	431	854	736	761	212	264	Treasury bills
-	-	-	-	-	-	-	Bridging bonds
3,320	4,183	4,187	3,646	4,443	7,675	5,386	3) Non-marketable domestic debt
24,300	28,077	32,838	37,190	44,399	55,060	66,510	Total domestic debt
1,229	1,441	2,201	2,295	2,446	2,442	2,227	4) Total foreign debt
25,529	29,518	35,039	39,485	46,845	57,502	68,737	Total loan debt gross
3,336	2,818	893	1,081	1,573	1,588	3,785	Cash balances
22,193	26,700	34,146	38,404	45,272	55,914	64,952	Total loan debt net
892	655	2,033	1,940	3,469	2,554	11,158	5) Gold and Foreign Exchange Contingency Reserve Account
23,085	27,355	36,179	40,344	48,741	58,468	76,110	Total debt net
							Composition of debt (excluding cash balances) :
79.4%	79.2%	77.3%	81.0%	79.4%	78.9%	76.5%	Marketable debt
76.5%	77.8%	75.0%	79.2%	77.9%	78.5%	76.2%	Government bonds
3.0%	1.4%	2.3%	1.8%	1.5%	0.4%	0.3%	Treasury bills
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	Bridging bonds
12.6%	13.9%	11.3%	8.8%	8.8%	12.8%	6.7%	3) Non-marketable debt
92.0%	93.1%	88.6%	89.8%	88.2%	91.7%	83.2%	Total domestic debt
4.7%	4.8%	5.9%	5.5%	4.9%	4.1%	2.8%	4) Total foreign debt
96.6%	97.8%	94.5%	95.3%	93.1%	95.7%	86.0%	Total loan debt gross
3.4%	2.2%	5.5%	4.7%	6.9%	4.3%	14.0%	5) Gold and Foreign Exchange Contingency Reserve Account
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	Total debt net
							Percentages of GDP:
28.5%	28.6%	28.7%	28.3%	28.5%	30.3%	30.3%	Total domestic debt
1.4%	1.5%	1.9%	1.7%	1.6%	1.3%	1.0%	Total foreign debt
29.9%	30.1%	30.6%	30.1%	30.1%	31.6%	31.3%	Total loan debt gross
26.0%	27.2%	29.8%	29.3%	29.1%	30.7%	29.6%	Total loan debt net
27.0%	27.9%	31.6%	30.7%	31.3%	32.1%	34.7%	Total debt net

Sources: South African Reserve Bank
and Department of Finance

4) Valued at appropriate foreign exchange rates up to 31 March 1999 as at the end of each period. 31 March 2000 valued at exchange rates prevailing on 31 January 2000. From 1 April 2000 to 31 March 2003 valuation is done on exchange rates prevailing on 31 January 2000.

5) Forward cover losses on the Gold and Foreign Exchange Contingency Reserve Account on 31 March 2000 represents an estimated balance on the account. No provision for any profits or losses on this account has been made for subsequent years.

The 2000 Budget Review

Table 8
Total debt of government 1)

Year ending 31 March R million	1990	1991	1992	1993	1994	1995	1996
Marketable domestic debt	72,923	85,546	104,646	138,681	181,460	225,662	263,844
Government bonds	71,026	82,824	100,662	132,853	174,892	210,191	248,877
Treasury bills	1,897	2,722	3,984	5,828	6,568	7,018	10,700
Bridging bonds	-	-	-	-	-	8,453	4,267
Non-marketable domestic debt 3)	6,883	7,989	6,520	4,703	3,310	5,705	4,700
Total domestic debt	79,806	93,535	111,166	143,384	184,770	231,367	268,544
Total foreign debt 4)	2,090	1,770	2,940	2,348	5,201	8,784	10,944
Total loan debt gross	81,896	95,305	114,107	145,731	189,970	240,151	279,488
Cash balances	11,181	8,524	9,762	4,750	1,283	6,665	8,630
Total loan debt net	70,715	86,781	104,345	140,981	188,687	233,486	270,858
Gold and Foreign Exchange Contingency Reserve Account 5)	14,140	10,351	12,508	8,934	2,190	4,147	-
Total debt net	84,855	97,132	116,853	149,915	190,877	237,633	270,858
Composition of debt (excluding cash balances) :							
Marketable domestic debt	75.9%	81.0%	82.6%	89.7%	94.4%	92.4%	94.4%
Government bonds	74.0%	78.4%	79.5%	85.9%	91.0%	86.0%	89.0%
Treasury bills	2.0%	2.6%	3.1%	3.8%	3.4%	2.9%	3.8%
Bridging bonds	0.0%	0.0%	0.0%	0.0%	0.0%	3.5%	1.5%
Non-marketable domestic debt 3)	7.2%	7.6%	5.1%	3.0%	1.7%	2.3%	1.7%
Total domestic debt	83.1%	88.5%	87.8%	92.7%	96.2%	94.7%	96.1%
Total foreign debt 4)	2.2%	1.7%	2.3%	1.5%	2.7%	3.6%	3.9%
Total loan debt gross	85.3%	90.2%	90.1%	94.2%	98.9%	98.3%	100.0%
Gold and Foreign Exchange Contingency Reserve Account 5)	14.7%	9.8%	9.9%	5.8%	1.1%	1.7%	0.0%
Total debt net	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Percentages of GDP:							
Total domestic debt	30.6%	31.2%	32.3%	37.5%	41.8%	46.5%	47.6%
Total foreign debt	0.8%	0.6%	0.9%	0.6%	1.2%	1.8%	1.9%
Total loan debt gross	31.4%	31.8%	33.2%	38.1%	43.0%	48.3%	49.5%
Total loan debt net	27.1%	29.0%	30.3%	36.9%	42.7%	46.9%	48.0%
Total debt net	32.6%	32.4%	34.0%	39.2%	43.2%	47.8%	48.0%

Sources: South African Reserve Bank and Department of Finance

1) Debt of the Central Government, excluding extra-budgetary institutions and social security funds. Figures prior to 1994/95 exclude the converted debt of the former TBVC states and self-governing territories in terms of section 239 of the 1993 Constitution and are, therefore, not comparable with those thereafter.

2) As projected at the end of January 2000.

3) Includes non-marketable bills and loan levies, floating rate bonds and debentures.

Table 8
Total debt of government 1)

1997	1998	1999	2000 ²⁾	2001	2002	2003	Year ending 31 March R million
290,424	318,773	344,938	358,133	372,871	388,426	395,785	Marketable domestic debt
276,124	301,488	325,938	336,133	347,371	358,926	361,785	Government bonds
14,300	17,285	19,000	22,000	25,500	29,500	34,000	Treasury bills
-	-	-	-	-	-	-	Bridging bonds
6,421	2,778	2,013	2,107	2,071	2,026	1,963	³⁾ Non-marketable domestic debt
296,845	321,551	346,951	360,240	374,942	390,452	397,748	Total domestic debt
11,394	14,560	16,276	20,181	25,353	32,341	39,841	⁴⁾ Total foreign debt
308,239	336,111	363,227	380,421	400,295	422,793	437,589	Total loan debt gross
2,757	4,798	5,166	4,000	2,000	2,000	2,000	Cash balances
305,482	331,313	358,061	376,421	398,295	420,793	435,589	Total loan debt net
2,169	73	14,431	10,200	10,200	10,200	10,200	⁵⁾ Gold and Foreign Exchange Contingency Reserve Account
307,651	331,386	372,492	386,621	408,495	430,993	445,789	Total debt net
							Composition of debt (excluding cash balances) :
93.6%	94.8%	91.3%	91.7%	90.8%	89.7%	88.4%	Marketable debt
89.0%	89.7%	86.3%	86.1%	84.6%	82.9%	80.8%	Government bonds
4.6%	5.1%	5.0%	5.6%	6.2%	6.8%	7.6%	Treasury bills
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	Bridging bonds
2.1%	0.8%	0.5%	0.5%	0.5%	0.5%	0.4%	³⁾ Non-marketable debt
95.6%	95.6%	91.9%	92.2%	91.3%	90.2%	88.8%	Total domestic debt
3.7%	4.3%	4.3%	5.2%	6.2%	7.5%	8.9%	⁴⁾ Total foreign debt
99.3%	100.0%	96.2%	97.4%	97.5%	97.6%	97.7%	Total loan debt gross
0.7%	0.0%	3.8%	2.6%	2.5%	2.4%	2.3%	⁵⁾ Gold and Foreign Exchange Contingency Reserve Account
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	Total debt net
46.8%	46.0%	46.0%	44.5%	42.4%	40.8%	38.4%	Percentages of GDP:
1.8%	2.1%	2.2%	2.5%	2.9%	3.4%	3.8%	Total domestic debt
48.6%	48.1%	48.1%	47.0%	45.2%	44.1%	42.2%	Total loan debt gross
48.2%	47.4%	47.4%	46.5%	45.0%	43.9%	42.0%	Total loan debt net
48.5%	47.4%	49.4%	47.7%	46.1%	45.0%	43.0%	Total debt net

Sources: South African Reserve Bank and Department of Finance

4) Valued at appropriate foreign exchange rates up to 31 March 1999 as at the end of each period. 31 March 2000 valued at exchange rates prevailing on 31 January 2000. From 1 April 2000 to 31 March 2003 valuation is done on exchange rates prevailing on 31 January 2000.

5) Forward cover losses on the Gold and Foreign Exchange Contingency Reserve Account on 31 March 2000 represents an estimated balance on the account. No provision for any profits or losses on this account has been made for subsequent years.

Table 9
Financial guarantees
Furnished by the National Government

R million	As at March 1996			As at March 1997		
	Domestic	Foreign	Total	Domestic	Foreign	Total
General government sector	5,804	-	5,804	6,386	-	6,386
<i>National Government</i>	<i>5,803</i>	<i>-</i>	<i>5,803</i>	<i>6,386</i>	<i>-</i>	<i>6,386</i>
National Parks Board	18	-	18	18	-	18
South African National Roads Agency Ltd.	2,839	-	2,839	3,221	-	3,221
Universities, technikons and schools	1,261	-	1,261	1,477	-	1,477
Former TBVC states and self-governing territories	1,233	-	1,233	1,062	-	1,062
Departments: Guarantee scheme for housing loans to employees	452	-	452	608	-	608
Departments: Guarantee scheme for motor vehicle Scheme to Senior Officials	0	-	-	-	-	-
<i>Local government</i>	<i>1</i>	<i>-</i>	<i>1</i>	<i>-</i>	<i>-</i>	<i>-</i>
Greater Soweto Councils	-	-	-	-	-	-
City Council of Johannesburg	1	-	1	-	-	-
Public enterprises	36,403	19,119	55,522	41,904	19,708	61,612
<i>Non-financial</i>	<i>35,564</i>	<i>14,385</i>	<i>49,949</i>	<i>39,445</i>	<i>14,339</i>	<i>53,784</i>
Armcor	234	-	234	131	-	131
Atomic Energy Corporation of South Africa	495	-	495	476	-	476
Bank Note Company	13	-	13	12	-	12
Eskom	-	6,230	6,230	-	5,512	5,512
Kalahari East Water Board	35	-	35	38	-	38
Komati Basin Water Authority	279	-	279	404	-	404
Lesotho Highlands Development Authority	855	2,002	2,857	1,264	2,300	3,564
Maize Board	174	-	174	154	-	154
South African Rail Commuter Corporation	1,108	-	1,108	1,054	-	1,054
South African Mint Company	249	-	249	249	-	249
South African Wool Board	-	-	-	-	-	-
Telkom South Africa	8,261	1,715	9,976	7,584	1,611	9,195
Trans-Caledon Tunnel Authority	2,616	329	2,945	4,000	278	4,278
Transnet	21,116	4,109	25,225	23,948	4,638	28,586
Umzimkulwana Irrigation Council	129	-	129	131	-	131
<i>Financial</i>	<i>839</i>	<i>4,734</i>	<i>5,573</i>	<i>2,459</i>	<i>5,369</i>	<i>7,828</i>
Development Bank of Southern Africa	-	873	873	-	1,017	1,017
Industrial Development Corporation of South Africa	-	3,861	3,861	-	4,352	4,352
South African Housing Trust	471	-	471	2,147	-	2,147
South African National Housing Fund	-	-	-	-	-	-
National Housing Board	368	-	368	312	-	312
Private sector	529	-	529	253	-	253
Agricultural Co-operatives and irrigation boards	300	-	300	253	-	253
East Rand Proprietary Mines Limited	229	-	229	-	-	-
Gazankulu Gold Holdings	-	-	-	-	-	-
Foreign sector	1,778	2,874	4,652	1,651	3,544	5,195
South African Reserve Bank (foreign central banks and governments)	1,778	7	1,785	1,651	-	1,651
Debt Standstill Agreement funds	-	2,867	2,867	-	3,544	3,544
Total	44,514	21,993	66,507	50,194	23,252	73,446

Table 9
Financial guarantees
Furnished by the National Government

As at March 1998			As at March 1999			R million
Domestic	Foreign	Total	Domestic	Foreign	Total	
6,820	-	6,820	7,318	-	7,318	General government sector
6,819	-	6,819	7,317	-	7,317	<i>National Government</i>
18	-	18	18	-	18	National Parks Board
3,837	-	3,837	4,484	-	4,484	South African National Roads Agency Ltd.
1,298	-	1,298	1,212	-	1,212	Universities, technikons and schools
976	-	976	930	-	930	Former TBVC states and self-governing territories
684	-	684	655	-	655	Departments: Guarantee scheme for housing loans to employees
6	-	6	18	-	18	Departments: Guarantee scheme for motor vehicle Scheme to Senior Officials
1	-	1	1	-	1	<i>Local government</i>
-	-	-	-	-	-	Greater Soweto Councils
1	-	1	1	-	1	City Council of Johannesburg
39,971	24,650	64,621	46,051	29,005	75,056	Public enterprises
37,509	11,933	49,442	43,467	14,981	58,448	<i>Non-financial</i>
131	-	131	126	-	126	Armcor
297	-	297	313	-	313	Atomic Energy Corporation of South Africa
12	-	12	12	-	12	Bank Note Company
-	3,889	3,889	-	3,717	3,717	Eskom
43	-	43	48	-	48	Kalahari East Water Board
840	-	840	1,043	-	1,043	Komati Basin Water Authority
1,052	2,329	3,381	792	2,707	3,499	Lesotho Highlands Development Authority
-	-	-	-	-	-	Maize Board
1,427	-	1,427	1,611	-	1,611	South African Rail Commuter Corporation
41	-	41	18	-	18	South African Mint Company
-	-	-	-	-	-	South African Wool Board
4,646	712	5,358	4,631	611	5,242	Telkom South Africa
5,030	709	5,739	7,412	841	8,253	Trans-Caledon Tunnel Authority
23,819	4,294	28,113	27,248	7,105	34,353	Transnet
171	-	171	213	-	213	Umzimkulwana Irrigation Council
2,462	12,717	15,179	2,584	14,024	16,608	<i>Financial</i>
-	9,411	9,411	-	10,125	10,125	Development Bank of Southern Africa
-	3,306	3,306	-	3,899	3,899	Industrial Development Corporation of South Africa
2,178	-	2,178	2,300	-	2,300	South African Housing Trust
284	-	284	284	-	284	South African National Housing Fund
-	-	-	-	-	-	National Housing Board
204	-	204	161	-	161	Private sector
204	-	204	161	-	161	Agricultural Co-operatives and irrigation boards
-	-	-	-	-	-	East Rand Proprietary Mines Limited
-	-	-	-	-	-	Gazankulu Gold Holdings
1,112	3,584	4,696	407	2,880	3,287	Foreign sector
1,112	-	1,112	407	-	407	South African Reserve Bank (foreign central banks and governments)
-	3,584	3,584	-	2,880	2,880	Debt Standstill Agreement funds
48,107	28,234	76,341	53,937	31,885	85,822	Total